

Daily Pulses Report 23rd September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	23-Sep	20-Sep	Change
1	Tur	FAQ	Akola	11000	10950	50
2		Lemon	Chennai	9925	9950	-25
3	Chana	Katawala	Indore	7750	7850	-100
4		Desi	Bikaner	7775	7750	25
5		Raj Line	Delhi	7850	7950	-100
6		MP Line	Delhi	7800	7900	-100
7		Tanzania	Mumbai	7200	7250	-50
8		Australia	Mumbai	7500	7500	0
9	Urad	FAQ	Chennai	8400	8400	0
10		SQ	Chennai	9150	9150	0
11		FAQ	Mumbai	8600	8600	0
12	Lentil	Nipper No.1	Kolkata	6350	6250	100
13		Crimson No2	Mundra Port	5950	5900	50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	23-Sep	20-Sep	Change
1	Tur	Lemon	Chennai	Oct	1170	1145	25
2		White / Gajri	Mumbai	Oct	850	840	10
3		Dodoma		Oct	830	830	0
4		Matwara		Oct	850	840	10
5		Arusha		Oct	870	860	10
6	Chana	Australia	Mumbai	Oct - Nov	840	840	0
7				Nov - Dec	800	800	0
8		Tanzania		Oct	820	820	0
9	Chana	Australia	Karachi	Oct - Nov	840	840	0
10				Nov - Dec	800	800	0
11		Tanzania		Oct	845	840	5
12	Urad	FAQ	Chennai	Oct	990	960	30
13		SQ		Oct	1085	1055	30
14	Lentil	Nipper No.1	Kolkata	Nov - Dec	700	700	0
15		Crimson No2	Mundra Port	Sept- Oct	645	645	0
16	Soybean	Ukraine	Karachi	Sept- Oct	575	575	0

Daily Pulses Report 23rd September 2024

News Highlights

- According to the Indian Meteorological Department (IMD), the country received 878.1 mm of rainfall from June 1 to September 22, while the normal rainfall during this period is 832.4 mm. Therefore, the rainfall during this period was 5% higher than normal.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 15% and 16% above LPA.
- However, eastern and north-east India have seen deficient rains – 16% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- The Southwest monsoon withdrawal is already delayed by eight days, as the normal date for the withdrawal to commence is September 15, IMD said.
- According to the Ministry of Agriculture, as of September 17, 2024, the sowing of pulses has increased by 8% to 12.77 million hectares, compared to 11.84 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- After a decline in the prices of pulses like tur and urad, they increased by ₹450-500. Lentils, moong, gram, and Kabuli chickpeas also saw a rise of ₹100-200. Other pulses showed mixed trends.
- The increase in urad prices, both in domestic and international markets for the week ending September 21, 2024, was driven by millers in Andhra Pradesh, Delhi, and Tamil Nadu purchasing to meet immediate demand ahead of the festival season. Additionally, rising CNF (Cost and Freight) quotes from Myanmar further contributed to the price hike.
- In Myanmar, heavy rains slowed down urad sales, driving prices higher. Low stock levels, demand for seeds, and delays in sowing due to the rain further pushed prices up. Additionally, unfavorable weather during the domestic harvest and recent rains have raised concerns about potential crop damage, leading to an increase in prices for good-quality urad.
- Tur prices are expected to remain firm as stockiest are holding back supplies due to delayed shipments from Africa and limited domestic stock. This supply constraint is likely to keep prices elevated in the near term.
- Typhoon Yagi brought strong winds and heavy rain, damaging farms in Myanmar. In response, the Agriculture Department is encouraging farmers to plant cash crops in the flooded fields and will assist with replanting efforts. According to a local trader, tur planting is complete, with the harvest expected in January. The current stock of tur is around 25,000 MT.
- Chana prices increased at major trading hubs for the week ending September 21, 2024, driven by new buying interest from millers who took advantage of lower prices ahead of the festival season. The rise in prices was also supported by limited stock and reduced supply in the market.
- In Victoria and South Australia, dry weather is impacting chickpea crops, and frost has become a concern. Harvesting in Central Queensland is expected to begin in late September, followed by Southern Queensland in early October.