

Daily Pulses Report

11th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	11-Sep	10-Sep	Change
1	Tur	FAQ	Akola	11000	11025	-25
2		Lemon	Chennai	9800	9950	-150
3	Chana	Katawala	Indore	7750	7700	50
4		Desi	Bikaner	7651	7750	-99
5		Raj Line	Delhi	7700	7800	-100
6		MP Line	Delhi	7650	7750	-100
7		Tanzania	Mumbai	7200	7300	-100
8		Australia	Mumbai	7550	7550	0
9	Urad	FAQ	Chennai	8150	8225	-75
10		SQ	Chennai	8850	8950	-100
11		FAQ	Mumbai	8500	8600	-100
12	Lentil	Nipper No.1	Kolkata	6350	6350	0
13		Crimson No2	Mundra Port	6000	6000	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	11-Sep	10-Sep	Change
1	Tur	Lemon	Chennai	Sep - Oct	1175	1190	-15
2		Kenya white	Mumbai	Sep - Oct	920	925	-5
3		White / Gajri		Sept- Oct	855	860	-5
4		Dodoma		Sept- Oct	855	860	-5
5		Matwara		Sept- Oct	855	860	-5
6		Arusha		Sept- Oct	880	875	5
7	Chana	Australia	Mumbai	Oct - Nov	830	830	0
8			Nov - Dec	800	800	0	
9		Tanzania	Sept - Oct	865	840	25	
10	Chana	Australia	Karachi	Oct - Nov	840	840	0
11				Nov - Dec	800	800	0
12		Tanzania		Sep	865	860	5
13				Sept - Oct	845	840	5
14	Urad	FAQ	Chennai	Sept	950	950	0
15		SQ		Sept	1045	1045	0
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	685	-10
17		Crimson No2	Mundra Port	Sept- Oct	650	650	0
18	Soybean	West Africa	Karachi	Oct -Nov	590	590	0
19		Ukraine	Karachi	Sept- Oct	585	585	0

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 827 mm of rainfall from June 1 to September 10, while the normal rainfall during this period is 766.6 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in Karnataka, Kerala and Mahe, coastal Andhra Pradesh, Yanam and coastal Karnataka, Odisha, Jharkhand, Arunachal Pradesh, Assam, Meghalaya, Nagaland, Manipur, Mizoram and Tripura.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 26% and 18% above LPA.
- However, eastern and north-east India have seen deficient rains – 15% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of September 06, 2024, the sowing of pulses has increased by 7.58% to 12.62 million hectares, compared to 11.74 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- The sowing of moong (green gram) has increased to 3.51 million hectares this year, up from 3.10 million hectares last year. However, the sowing of urad (black gram) is lagging behind at 3.00 million hectares, compared to 3.17 million hectares during the same period last year. Other pulses have been sown across 0.44 million hectares, slightly higher than last year's 0.42 million hectares.
- Due to weak demand from dal mills, the prices of Tur (pigeon pea) and urad (black gram) continued to decline in the domestic market. Meanwhile, the prices of moong (green gram) and chana (chickpeas) increased during this period.
- Due to the decline in prices of imported urad in Chennai, the domestic market also continued to witness a downtrend in its prices. According to traders, along with cheaper imports, the arrival of new urad in the markets has increased compared to earlier. However, due to the higher moisture content in the new urad, traders are not stocking it. As a result, selling pressure is expected to persist for now.
- In the Tikamgarh market, the arrival of new urad was 400 quintals, with trading taking place at rates between ₹7,600 and ₹8,500 per quintal. The new stock had a moisture content of 16 to 18%. In the Dudhani market, the arrival of new urad was 3,000 bags, and trading occurred at rates between ₹5,500 and ₹8,300 per quintal. Additionally, 4 lakh MT of urad have been imported from Myanmar.
- Lower prices have led pulse mills to increase their purchases, causing a rise in chana prices. Experts suggest that chana imported from Australia will arrive in November and December, while demand for dal and besan (gram flour) will remain strong until October due to the consumption season. There is a shortage of high-quality stock in the producer markets. Since the new chana from Australia will not arrive before November, traders are not in favor of a significant decline in chana prices.