

Daily Pulses Report 12th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	12-Sep	11-Sep	Change
1	Tur	FAQ	Akola	10950	11000	-50
2		Lemon	Chennai	9825	9800	25
3	Chana	Katawala	Indore	7700	7750	-50
4		Desi	Bikaner	7625	7651	-26
5		Raj Line	Delhi	7750	7700	50
6		MP Line	Delhi	7700	7650	50
7		Tanzania	Mumbai	7200	7200	0
8		Australia	Mumbai	7500	7550	-50
9	Urad	FAQ	Chennai	8125	8150	-25
10		SQ	Chennai	8825	8850	-25
11		FAQ	Mumbai	8350	8500	-150
12	Lentil	Nipper No.1	Kolkata	6300	6350	-50
13		Crimson No2	Mundra Port	5950	6000	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	12-Sep	11-Sep	Change
1	Tur	Lemon	Chennai	Sep - Oct	1145	1175	-30
2		Kenya white	Mumbai	Sep - Oct	920	920	0
3		White / Gajri		Sept- Oct	855	855	0
4		Dodoma		Sept- Oct	855	855	0
5		Matwara		Sept- Oct	855	855	0
6		Arusha		Sept- Oct	880	880	0
7	Chana	Australia	Mumbai	Oct - Nov	830	830	0
8				Nov - Dec	800	800	0
9		Tanzania		Sep - Oct	820	820*	0
10	Chana	Australia	Karachi	Oct - Nov	840	840	0
11				Nov - Dec	800	800	0
12		Tanzania		Sept	865	865	0
13				Sept - Oct	845	845	0
14	Urad	FAQ	Chennai	Sept	960	950	10
15		SQ		Sept	1050	1045	5
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	675	0
17		Crimson No2	Mundra Port	Sept- Oct	640	650	-10
18	Soybean	West Africa	Karachi	Oct -Nov	590	590	0
19		Ukraine	Karachi	Sept- Oct	585	585	0

* Price Correction

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 837 mm of rainfall from June 1 to September 11, while the normal rainfall during this period is 772.5 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in Chhattisgarh, Vidarbha, Madhya Pradesh, southern Uttar Pradesh, eastern Rajasthan, eastern Gujarat, Delhi, Haryana, Himachal Pradesh, Gangetic West Bengal, Manipur, Mizoram, and Tripura.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 25% and 19% above LPA.
- However, eastern and north-east India have seen deficient rains – 16% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of September 06, 2024, the sowing of pulses has increased by 7.58% to 12.62 million hectares, compared to 11.74 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- Due to continued weak demand from dal mills, the prices of tur (pigeon pea) and urad (black gram) continued to decline in the domestic market, while chana (chickpea) prices rose. The prices of desi masoor (lentil) weakened, while moong (green gram) showed a mixed trend.
- According to traders, the extended monsoon may harm pulse crops and negatively impact productivity. Despite a slight recovery in the prices of imported urad in Chennai, the domestic market continued to witness a decline in its prices.
- According to traders, demand from dal mills remains weak, and the arrival of new urad in the markets has increased compared to earlier. Due to the higher moisture content in the new stock, traders are not holding it in storage, leading to expectations of continued selling pressure.
- According to the Agriculture Ministry, chana (chickpea) production, which accounts for around 50% of the country's total pulse production, decreased by 5.62% to 11.57 million MT in the 2023-24 crop year compared to the previous year. However, trade sources have estimated the output of key pulse varieties to be significantly lower than the official figures, indicating potential discrepancies in production estimates and further highlighting concerns over supply shortages.
- India imports about 15% of its pulses consumption. India's import of pulses rose by 90% to 4.73 million MT in FY24 compared to 2.69 million MT in 2022-23. The pulse production in the 2023-24 crop year declined by 6% to 24.49 million MT from 26.05 million MT in the 2022-23 crop year.
- Sources indicate that around 0.4 million MT of urad and 0.3 million MT of tur have been imported from Myanmar, while imports from African countries, including Mozambique, have also begun. Trade sources report that two vessels, each carrying 30,000 MT of tur dal from Mozambique, have already arrived at the ports. These imports are expected to alleviate some of the pressure on domestic supply and help stabilize prices.