

Daily Pulses Report 16th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-Sep	13-Sep	Change
1	Tur	FAQ	Akola	10950	10950	0
2		Lemon	Chennai	9550	9750	-200
3	Chana	Katawala	Indore	7700	7650	50
4		Desi	Bikaner	7525	7575	-50
5		Raj Line	Delhi	7725	7750	-25
6		MP Line	Delhi	7675	7700	-25
7		Tanzania	Mumbai	7100	7150	-50
8		Australia	Mumbai	7350	7450	-100
9	Urad	FAQ	Chennai	8150	8250	-100
10		SQ	Chennai	8800	8975	-175
11		FAQ	Mumbai	8400	8450	-50
12	Lentil	Nipper No.1	Kolkata	6200	6250	-50
13		Crimson No2	Mundra Port	5900	5950	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-Sep	13-Sep	Change
1	Tur	Lemon	Chennai	Sep - Oct	1145	1145	0
2		Kenya white	Mumbai	Sep - Oct	920	920	0
3		White / Gajri		Sept- Oct	850	850	0
4		Dodoma		Sept- Oct	850	850	0
5		Matwara		Sept- Oct	850	850	0
6		Arusha		Sept- Oct	875	875	0
7	Chana	Australia	Mumbai	Oct - Nov	840	830	10
8				Nov - Dec	800	800	0
9		Tanzania		Sep - Oct	820	820	0
10	Chana	Australia	Karachi	Oct - Nov	840	840	0
11				Nov - Dec	800	800	0
12		Tanzania		Sep	870	870	0
13				Sept - Oct	850	850	0
14	Urad	FAQ	Chennai	Sept	940	965	-25
15		SQ		Sept	1035	1060	-25
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	675	0
17		Crimson No2	Mundra Port	Sept- Oct	632	632	0
18	Soybean	West Africa	Karachi	Oct -Nov	590	590	0
19		Ukraine	Karachi	Sept- Oct	585	585	0

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 857.5 mm of rainfall from June 1 to September 15, while the normal rainfall during this period is 795.9 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in West Uttar Pradesh, Coastal Karnataka, Kerala, Mahe, and Lakshadweep.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 20% and 18% above LPA.
- However, eastern and north-east India have seen deficient rains – 15% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of September 06, 2024, the sowing of pulses has increased by 7.58% to 12.62 million hectares, compared to 11.74 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- In Rajasthan, the urad (black gram) crop has suffered extensive damage, and arrivals are also low in Maharashtra. Meanwhile, due to a shortage of stock in the pipeline, the local market is consuming the available supply. On the other hand, the supply from Madhya Pradesh to the markets has also decreased.
- Due to the high prices of urad (black gram), its sowing had increased by about 15-16% in all the producing regions of Maharashtra, Madhya Pradesh, and Rajasthan. However, continuous rainfall over the past 10 days has caused extensive damage to the ready-to-harvest crops. Significant crop loss has been reported in regions like Kota, Vijaynagar, Niwai, Tonk, and Jaipur in Rajasthan.
- Tur prices continued to decline in the week ending September 14, 2024, due to forward rates for African Tur being lower than the current spot prices. This has caused buyers to delay purchases and buy only as needed. Weak demand from mills and cautious market sentiment, with buyers anticipating further price drops, have also contributed to the reduced demand.
- Moreover, the availability of cheaper Tur dal from African sources has decreased the demand for the higher-priced desi Tur dal.
- Chana prices dropped at major trading hubs during the week ending September 14, 2024. The decline was driven by profit-taking after a period of high prices, lower prices for imported Chana from Tanzania and Australia, and weak demand from mills. Furthermore, the high availability of cheaper Yellow Peas also reduced the demand for Chana.
- Australia exported 14,500 MT of chickpeas in July, according to the latest Australia trade data. This represents a 63% drop from the 38,816 MT exported in June, reflecting the typical seasonal slowdown before new crop exports begin in October.