

Daily Pulses Report 17th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	17-Sep	16-Sep	Change
1	Tur	FAQ	Akola	10700	10950	-250
2		Lemon	Chennai	9400	9550	-150
3	Chana	Katawala	Indore	7700	7700	0
4		Desi	Bikaner	7525	7525	0
5		Raj Line	Delhi	7725	7725	0
6		MP Line	Delhi	7675	7675	0
7		Tanzania	Mumbai	7100	7100	0
8		Australia	Mumbai	7350	7350	0
9	Urad	FAQ	Chennai	8150	8150	0
10		SQ	Chennai	8775	8800	-25
11		FAQ	Mumbai	8350	8400	-50
12	Lentil	Nipper No.1	Kolkata	6200	6200	0
13		Crimson No2	Mundra Port	5900	5900	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	17-Sep	16-Sep	Change
1	Tur	Lemon	Chennai	Sep - Oct	1145	1145	0
2		Kenya white	Mumbai	Sep - Oct	920	920	0
3		White / Gajri		Sept- Oct	850	850	0
4		Dodoma		Sept- Oct	850	850	0
5		Matwara		Sept- Oct	850	850	0
6		Arusha		Sept- Oct	875	875	0
7	Chana	Australia	Mumbai	Oct - Nov	840	840	0
8		Nov - Dec		800	800	0	
9		Tanzania		Sep - Oct	820	820	0
10	Chana	Australia	Karachi	Oct - Nov	840	840	0
11		Nov - Dec		800	800	0	
12		Tanzania		Sept	870	870	0
13				Sept - Oct	850	850	0
14	Urad	FAQ	Chennai	Sept	960	940	20
15		SQ		Sept	1055	1035	20
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	675	0
17		Crimson No2	Mundra Port	Sept- Oct	632	632	0
18	Soybean	West Africa	Karachi	Oct -Nov	590	590	0
19		Ukraine	Karachi	Sept- Oct	585	585	0

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 862.3 mm of rainfall from June 1 to September 16, while the normal rainfall during this period is 801.5 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in West Uttar Pradesh, Coastal Karnataka, Kerala, Mahe, and Lakshadweep.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 19% and 18% above LPA.
- However, eastern and north-east India have seen deficient rains – 14% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of September 17, 2024, the sowing of pulses has increased by 8% to 12.77 million hectares, compared to 11.84 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- As imports became cheaper and the demand from dal mills remained weak, the prices of urad and tur, as well as imported lentils, dropped in the domestic market. Meanwhile, chana (gram) showed mixed trends, while the prices of moong (green gram) improved.
- According to Nidhi Khare, Secretary of the Ministry of Consumer Affairs, the food inflation rate has decreased, and retail inflation has remained below 4% for the second consecutive month.
- The price of imported urad weakened in Chennai, leading to a decline in demand from pulse mills in the domestic market, which caused a drop in prices. According to traders, the arrival of new urad is steadily increasing in production markets, and if the weather remains clear, the supply of good quality produce is expected to rise in the coming days.
- Due to weak demand from Dal mills, the prices of tur (pigeon pea) have declined. Additionally, the price of imported lemon tur in Chennai weakened in dollar terms. According to traders, the import of lemon tur from Myanmar is steady, and shipments from African countries are expected to increase in the coming days.
- The new supply of chana (gram) from Australia is not expected to arrive before November, which is why traders are not anticipating a significant drop in prices. Moreover, pulse mills have limited stock remaining. The daily arrivals of chana in major producer states' markets are also occurring in limited quantities.
- Due to the September rains, the moong crop in Maharashtra, Rajasthan, and Gujarat has started to deteriorate. As a result, demand for old stock has increased, causing the market to rise. In just three to four days, prices have surged by ₹200-300, and the market is expected to continue growing along these lines.
- Based on the sowing across all producing regions, the moong production is estimated at around 52-53 lakh MT. However, due to continuous rainfall, there is a growing risk of crop damage, which could result in a shortfall of 4-5 lakh MT of high-quality produce.