

Daily Pulses Report 20th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	20-Sep	19-Sep	Change
1	Tur	FAQ	Akola	10950	10700	250
2		Lemon	Chennai	9950	9525	425
3	Chana	Katawala	Indore	7850	7800	50
4		Desi	Bikaner	7750	7675	75
5		Raj Line	Delhi	7950	7825	125
6		MP Line	Delhi	7900	7775	125
7		Tanzania	Mumbai	7250	7100	150
8		Australia	Mumbai	7500	7400	100
9	Urad	FAQ	Chennai	8400	8325	75
10		SQ	Chennai	9150	9000	150
11		FAQ	Mumbai	8600	8500	100
12	Lentil	Nipper No.1	Kolkata	6250	6250	0
13		Crimson No2	Mundra Port	5900	5900	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	20-Sep	19-Sep	Change
1	Tur	Lemon	Chennai	Sep - Oct	1145	1145	0
2		Kenya white	Mumbai	Oct	855	855	0
3		White / Gajri		Sept- Oct	840	840	0
4		Dodoma		Sept- Oct	830	830	0
5		Matwara		Sept- Oct	840	840	0
6		Arusha		Sept- Oct	860	860	0
7	Chana	Australia	Mumbai	Oct - Nov	840	840	0
8				Nov - Dec	800	800	0
9		Tanzania		Oct	820	820	0
10	Chana	Australia	Karachi	Oct - Nov	840	840	0
11				Nov - Dec	800	800	0
13		Tanzania		Oct	840	840	0
14	Urad	FAQ	Chennai	Sept	960	960	0
15		SQ		Sept	1055	1055	0
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	700	700	0
17		Crimson No2	Mundra Port	Sept- Oct	645	645	0
18	Soybean	West Africa	Karachi	Oct -Nov	575	590	-15

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 873.9 mm of rainfall from June 1 to September 19, while the normal rainfall during this period is 817.2 mm. Therefore, the rainfall during this period was 7% higher than normal.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 16% and 17% above LPA.
- However, eastern and north-east India have seen deficient rains – 15% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- In the next 24 hours, light to moderate rain, with heavy rainfall in some places, is expected in parts of Uttarakhand, Delhi, parts of Gangetic West Bengal, Madhya Pradesh and Chhattisgarh.
- According to the Ministry of Agriculture, as of September 17, 2024, the sowing of pulses has increased by 8% to 12.77 million hectares, compared to 11.84 million hectares during the same period last year. Tur dal alone accounted for 4.57 million hectares.
- Flooding in Gujarat, Telangana, and Andhra Pradesh are "likely to impact output" of pulses among other crops, reports the Financial Express this week. The same article suggests Maharashtra may also suffer from excess rainfall that could affect yields for Tur.
- Due to continued purchases by dal mills, the prices of chickpeas have risen in the domestic market, while there has been a mixed trend in urad and pigeon peas. Meanwhile, the prices of moong and lentils have remained stable.
- According to Nidhi Khare, Secretary of the Ministry of Consumer Affairs, the prices of pulses are expected to decrease in the coming days. The import of chickpeas will increase, and good rainfall is expected to boost chickpea sowing during the Rabi season. The stock limit on pigeon peas and chickpeas will expire on September 30, 2024. If prices remain under control, the government will not extend the stock limit. The government will keep a close watch on the prices of pulses during the festive season.
- The price of imported urad has risen in Chennai, though the domestic market has seen mixed trends due to limited purchasing of pulses. Traders are not in favor of a significant price increase in urad because the arrival of new urad in the producing markets is steadily rising. If the weather remains favorable, the supply of good quality produce is expected to increase in the coming days.
- As per Canada Stats data, Total stocks of dry peas were 348 thousand MT, a decrease of 36.7%, while total stocks of lentils were down to 179 thousand MT.
- The crops in parts of South Australia (SA) and north-west Victoria are facing severe moisture shortages due to extremely low rainfall, according to a report by ABC Australia. Rainfall in these critical agricultural regions has fallen within the lowest 10% on record this year, contributing to stress on crops and raising concerns about the harvest. The ongoing dry conditions could significantly impact crop yields in these key production zones.