

Daily Pulses Report 02nd September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	2-Sep	30-Aug	Change
1	Tur	FAQ	Akola	11400	11400	0
2		Lemon	Chennai	10225	10300	-75
3	Chana	Katawala	Indore	7975	7900	75
4		Desi	Bikaner	7850	7675	175
5		Raj Line	Delhi	7975	7850	125
6		MP Line	Delhi	7925	7800	125
7		Tanzania	Mumbai	7400	7350	50
8		Australia	Mumbai	7800	7750	50
9	Urad	FAQ	Chennai	8375	8475	-100
10		SQ	Chennai	9100	9100	0
11		FAQ	Mumbai	8600	8600	0
12	Lentil	Nipper No.1	Kolkata	6000	6000	0
13		Crimson No2	Mundra Port	5950	5950	0

Daily Market Update (CNF Prices per Tonnes in USD)

S.No.	Commodity	Variety	Port	Month	2-Sep	30-Aug	Change
1	Tur	Lemon	Chennai	Sep	1220	1220	0
2		Kenya white	Mumbai	Sept	960	960	0
3		Lakhota		Sept	840	845	-5
4		White / Gajri		Sept	875	885	-10
5		White / Gajri		Sept- Oct	860	870	-10
6		Dodoma		Sept	880	890	-10
7		Dodoma		Sept- Oct	860	870	-10
8		Matwara		Sept	880	890	-10
9		Matwara		Sept- Oct	860	870	-10
10		Arusha		Sept	900	910	-10
11		Arusha		Sept- Oct	875	885	-10
12	Chana	Australia		Mumbai	Oct - Nov	850	850
13			Nov - Dec		810	810	0
14		Tanzania	Sept		860	880	-20
15	Urad	FAQ	Chennai	Sept	965	965	0
16		SQ		Sept	1060	1060	0
17	Lentil	Nipper No.1	Kolkata	Oct - Nov	650	650	0
18		Crimson No2	Mundra Port	Sept- Oct	600	600	0
19	Soybean	West Africa	Karachi	Sept	640	640	0

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 759 mm of rainfall from June 1 to September 01, while the normal rainfall during this period is 707 mm. Therefore, the rainfall during this period was 7% higher than normal.
- In the next 24 hours, heavy to very heavy rainfall is likely in parts of Gujarat, Odisha, Uttarakhand, parts of Himachal Pradesh, Jammu and Kashmir, Rajasthan, and adjoining regions of Madhya Pradesh.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 24% and 16% above LPA.
- However, eastern and north-east India have seen deficient rains – 13% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- Last week, due to a shortage of supply in the pipeline and increased demand from consuming industries, there was an upward trend in moong, urad, and tur prices. Meanwhile, lentils and chickpeas closed on a softer note.
- According to the Ministry of Gujarat Agriculture, as of September 02, 2024, the sowing of pulses has increased by 0.38 million hectares, compared to 0.36 million hectares during the same period last year.
- According to the Ministry of Agriculture, as of August 23, 2024, the sowing of pulses has increased by 5.72% to 12.22 million hectares, compared to 11.55 million hectares during the same period last year.
- Traders report that recent rains in Maharashtra and Karnataka have led to the arrival of moisture-rich produce. However, if the rains cease, the supply of new urad beans from these states is likely to increase. Currently, the moisture content in the new produce is around 15 to 16%, but if there's no further rain, this is expected to drop to around 13 to 14% next week. In Karnataka, 19,760 MT of urad will be purchased at the minimum support price (MSP).
- According to traders, dal mills across the country are expected to purchase urad from Maharashtra and Karnataka next month. With the Ganesh festival and Navratri, there will be good demand for urad dal, and Tamil Nadu will also experience a wedding season during this period. Therefore, the prices of urad will depend on the rainfall in the producing states in September.
- Due to limited demand from dal mills, the prices of Tur in the domestic market showed mixed trends, while in Chennai, the prices of lemon Tur remained stable in dollar terms.
- According to traders, there might be a slight improvement in Tur prices in the domestic market, but a significant, one-sided price increase is unlikely at this time. Imports of lemon Tur from Myanmar are ongoing, and shipments from African countries are expected to increase in the coming days. The central government is reviewing dal prices every week, so mills are purchasing only as needed. However, with the consumption season approaching, demand for Tur dal is expected to rise in the coming days.
- Due to mill purchases at lower prices, the price of chana (chickpeas) increased by ₹100. According to traders, selling pressure at lower prices is weak, while mills have only limited stock remaining. There is a shortage of good quality produce in the producing states, and with the consumption season ongoing, demand for both besan (gram flour) and chana dal is expected to remain strong.