

Daily Pulses Report 03rd September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	3-Sep	2-Sep	Change
1	Tur	FAQ	Akola	11400	11400	0
2		Lemon	Chennai	10425	10225	200
3	Chana	Katawala	Indore	7900	7975	-75
4		Desi	Bikaner	7800	7850	-50
5		Raj Line	Delhi	7900	7975	-75
6		MP Line	Delhi	7850	7925	-75
7		Tanzania	Mumbai	7300	7400	-100
8		Australia	Mumbai	7700	7800	-100
9	Urad	FAQ	Chennai	8550	8375	175
10		SQ	Chennai	9300	9100	200
11		FAQ	Mumbai	8650	8600	50
12	Lentil	Nipper No.1	Kolkata	6000	6000	0
13		Crimson No2	Mundra Port	5950	5950	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	3-Sep	2-Sep	Change
1	Tur	Lemon	Chennai	Sep	1260	1235*	25
2		Kenya white	Mumbai	Sept	960	960	0
3		Lakhota		Sept	840	840	0
4		White / Gajri		Sept	875	875	0
5		White / Gajri		Sept- Oct	860	860	0
6		Dodoma		Sept	880	880	0
7		Dodoma		Sept- Oct	860	860	0
8		Matwara		Sept	880	880	0
9		Matwara		Sept- Oct	860	860	0
10		Arusha		Sept	900	900	0
11		Arusha		Sept- Oct	875	875	0
12	Chana	Australia	Mumbai	Oct - Nov	845	850	-5
13				Nov - Dec	805	810	-5
14		Tanzania	Sept	860	860	0	
15	Urad	FAQ	Chennai	Sept	1000	965	35
16		SQ		Sept	1095	1060	35
17	Lentil	Nipper No.1	Kolkata	Nov - Dec	650	650	0
18		Crimson No2	Mundra Port	Sept- Oct	610	600	10
19	Soybean	West Africa	Karachi	Sept- Oct	615	640	-25
20		Ukraine	Karachi	Sept- Oct	590	590	0

*Price Correction

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 759 mm of rainfall from June 1 to September 02, while the normal rainfall during this period is 707 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in parts of Telangana, Vidarbha, Marathwada, western Madhya Pradesh, Eastern Rajasthan, Eastern Gujarat, the Andaman and Nicobar Islands, coastal Karnataka, Kerala, Uttarakhand, and Himachal Pradesh.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 25% and 17% above LPA.
- However, eastern and north-east India have seen deficient rains – 13% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- Due to purchases by dal mills, the prices of Tur and Desi Masoor increased in the domestic market, while Urad prices showed a mixed trend. During this period, the prices of Chana and Moong remained mostly stable.
- According to the Ministry of Agriculture, as of August 30, 2024, the sowing of pulses has increased by 8.47% to 12.51 million hectares, compared to 11.66 million hectares during the same period last year.
- The total sowing area has increased to 108.7 million hectares from 106.6 million hectares a year earlier, registering an increase of 20.44%.
- According to the Ministry of Gujarat Agriculture, as of September 02, 2024, the sowing of pulses has increased by 0.38 million hectares, compared to 0.36 million hectares during the same period last year.
- The price of imported Urad in Chennai remained stable in dollars for the second consecutive business day, while the domestic market experienced mixed price trends. According to traders, dal mills are purchasing Urad only as needed due to the increased prices. The arrival of new Urad in Karnataka and Maharashtra has risen compared to previous levels, and if the weather remains favorable, the influx of the new crop is expected to increase further starting next week.
- Due to increased demand from dal mills, the prices of Tur improved in the domestic market, although the price of Lemon Tur in Chennai remained stable in dollars. According to traders, while a slight improvement in Tur prices is possible in the domestic market, a significant one-sided surge is unlikely at this time. Imports of Lemon Tur from Myanmar continue steadily, and shipments from African countries are expected to increase in the coming days.
- In Delhi, the prices of Desi Masoor increased, but the prices of imported Masoor remained stable at the port. According to traders, last week saw a decline in domestic prices due to increased sales by NAFED and weaker prices in Canada.
- The market for Moth beans continues to decline due to the new crop being ready in Rajasthan and weak demand from mills that process old stock. Over the past month, Moth prices have dropped by ₹700 per quintal. With the crop about to be harvested in Rajasthan, a further quick decline of ₹500 to ₹600 per quintal is expected.

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