

## Daily Pulses Report 05<sup>th</sup> September 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	5-Sep	4-Sep	Change
1	Tur	FAQ	Akola	11400	11400	0
2		Lemon	Chennai	10375	10450	-75
3	Chana	Katawala	Indore	7800	7800	0
4		Desi	Bikaner	7700	7650	50
5		Raj Line	Delhi	7875	7875	0
6		MP Line	Delhi	7825	7825	0
7		Tanzania	Mumbai	7300	7300	0
8		Australia	Mumbai	7700	7700	0
9	Urad	FAQ	Chennai	8425	8475	-50
10		SQ	Chennai	9150	9200	-50
11		FAQ	Mumbai	8600	8700	-100
12	Lentil	Nipper No.1	Kolkata	6300	6200*	100
13		Crimson No2	Mundra Port	6000	5950	50

\*Price Correction

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	5-Sep	4-Sep	Change
1	Tur	Lemon	Chennai	Sep	1230	1235	-5
2		Kenya white	Mumbai	Sept	950	960	-10
3		Lakhota		Sept	840	840	0
4		White / Gajri		Sept	875	875	0
5		White / Gajri		Sept- Oct	860	860	0
6		Dodoma		Sept	880	880	0
7		Dodoma		Sept- Oct	860	860	0
8		Matwara		Sept	880	880	0
9		Matwara		Sept- Oct	860	860	0
10		Arusha		Sept	900	900	0
11		Arusha		Sept- Oct	875	875	0
12	Chana	Australia	Mumbai	Oct - Nov	845	845	0
13				Nov - Dec	805	805	0
14		Tanzania		Sept	830	835	-5
15	Urad	FAQ	Chennai	Sept	990	1000	-10
16		SQ		Sept	1085	1095	-10
17	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	650	25
18		Crimson No2	Mundra Port	Sept- Oct	625	610	15
19	Soybean	West Africa	Karachi	Sept- Oct	615	615	0
20		Ukraine	Karachi	Sept- Oct	590	590	0

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### News Highlights

- According to the Indian Meteorological Department (IMD), the country received 786 mm of rainfall from June 1 to September 04, while the normal rainfall during this period is 728 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in parts of Gujarat, Vidarbha, eastern Rajasthan, western Madhya Pradesh, and coastal Andhra Pradesh.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 26% and 17% above LPA.
- However, eastern and north-east India have seen deficient rains – 13% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of August 30, 2024, the sowing of pulses has increased by 8.47% to 12.51 million hectares, compared to 11.66 million hectares during the same period last year.
- The total sowing area has increased to 108.7 million hectares from 106.6 million hectares a year earlier, registering an increase of 20.44%.
- The price of imported Urad in Chennai remained stable in dollars for the second consecutive business day, while the domestic market experienced mixed price trends. According to traders, dal mills are purchasing Urad only as needed due to the increased prices. The arrival of new Urad in Karnataka and Maharashtra has risen compared to previous levels, and if the weather remains favorable, the influx of the new crop is expected to increase further starting next week.
- As of August 30, the sowing of tur (pigeon pea) has increased by 5% to 4.5 million hectares, up from 4 million hectares last year. Similarly, moong (green gram) sowing has risen by 4%, reaching 3.4 million hectares compared to 3 million hectares last year. However, the sowing of monsoon urad (black gram) has decreased by 2%, falling to 2.9 million hectares from 3.1 million hectares last year.
- Despite higher production of Kabuli chickpeas, last month the government removed the stock limit on Kabuli chickpeas. As a result, sellers who were ready to sell have now held back. With the market strengthening, prices for medium-quality goods increased by ₹18-20 per kilogram over the past month, but there has recently been a slight drop of ₹4. Therefore, it would be wise to sell at the current higher prices.
- In the past month, the demand for lentils and malka (a type of lentil) has significantly slowed down, both locally and in shipments. This is because Bangladesh, where the consumption of malka and masoor dal is high, has been facing intense riots. As a result, no new shipments are being loaded, and no new deals are being made. Once peace is restored there, the market is expected to pick up again.
- Although fewer containers of lentils are arriving from Canada, there has still been a decline of ₹300 per quintal in the price of lentils over the past month. The main reason for this drop is the complete slowdown in the sale of malka and dal.
- Around 22-23% of the total lentil trade through Bengal is destined for Bangladesh. However, due to the recent riots and coup there, all previous deals have been canceled, and no new deals are being made. The goods that were supposed to be shipped via rail have also been left in traders' warehouses and dal mills.