

Daily Pulses Report 06th September 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	6-Sep	5-Sep	Change
1	Tur	FAQ	Akola	11400	11400	0
2		Lemon	Chennai	10400	10375	25
3	Chana	Katawala	Indore	7850	7800	50
4		Desi	Bikaner	7750	7700	50
5		Raj Line	Delhi	7950	7875	75
6		MP Line	Delhi	7900	7825	75
7		Tanzania	Mumbai	7400	7300	100
8		Australia	Mumbai	7700	7700	0
9	Urad	FAQ	Chennai	8350	8425	-75
10		SQ	Chennai	9100	9150	-50
11		FAQ	Mumbai	8600	8600	0
12	Lentil	Nipper No.1	Kolkata	6275	6300	-25
13		Crimson No2	Mundra Port	5925	5925	0

*Price Correction

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	6-Sep	5-Sep	Change
1	Tur	Lemon	Chennai	Sep	1230	1230	0
2		Kenya white	Mumbai	Sept	950	950	0
3		Lakhota		Sept	840	840	0
4		White / Gajri		Sept	885	875	10
5		White / Gajri		Sept- Oct	860	860	0
6		Dodoma		Sept	890	880	10
7		Dodoma		Sept- Oct	860	860	0
8		Matwara		Sept	890	880	10
9		Matwara		Sept- Oct	860	860	0
10		Arusha		Sept	910	900	10
11		Arusha		Sept- Oct	875	875	0
12	Chana	Australia	Mumbai	Oct - Nov	830	845	-15
13		Nov - Dec		800	805	-5	
14	Chana	Tanzania	Mumbai	Sept	830	830	0
15	Urad	FAQ	Chennai	Sept	975	990	-15
16		SQ		Sept	1065	1085	-20
17	Lentil	Nipper No.1	Kolkata	Nov - Dec	675	675	0
18		Crimson No2	Mundra Port	Sept- Oct	630	625	5
19	Soybean	West Africa	Karachi	Oct -Nov	580	580	0
20		Ukraine	Karachi	Sept- Oct	580	590	-10

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News Highlights

- According to the Indian Meteorological Department (IMD), the country received 792.5 mm of rainfall from June 1 to September 05, while the normal rainfall during this period is 735 mm. Therefore, the rainfall during this period was 8% higher than normal.
- Over the next 24 hours, moderate to heavy rainfall is expected in coastal Andhra Pradesh, southern Odisha, Chhattisgarh, Telangana, Vidarbha, southeastern Madhya Pradesh, eastern Gujarat, and southeastern Rajasthan.
- The South Peninsula and Central Indian – to pulse producing states Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, East Rajasthan and MP – is currently running 26% and 16% above LPA.
- However, eastern and north-east India have seen deficient rains – 13% below the LPA – impact pulse and other crops' acreage, particularly in the areas of Bihar and Gangetic West Bengal.
- According to the Ministry of Agriculture, as of August 30, 2024, the sowing of pulses has increased by 8.47% to 12.51 million hectares, compared to 11.66 million hectares during the same period last year.
- The total sowing area has increased to 108.7 million hectares from 106.6 million hectares a year earlier, registering an increase of 20.44%.
- India imports about 15% of its pulses consumption. India's import of pulses rose by 90% to 4.73 million tonne (MT) in FY24 compared to 2.69 MT in 2022-23.
- Due to increased demand from dal mills, prices of chana, desi masoor, and moong rose in the domestic market, while the prices of urad and Tur weakened during this period.
- The price of imported urad (black gram) weakened in Chennai due to a decline in the value of the dollar, leading to a drop in domestic market prices. According to traders, the new urad crop contains a high moisture content, and moisture-laden stock cannot be stored. This has put pressure on urad prices.
- In both Karnataka and Maharashtra, the weather was sunny today, which is favorable for the urad crop. In Uttar Pradesh's Lalitpur market, the arrival of new urad was between 200 to 300 quintals, and trading took place at a rate of ₹8,300 per quintal. The moisture content in the new crop was between 15% to 20%. In Madhya Pradesh's Ashoknagar market, 500 quintals of new urad arrived, with prices at ₹8,181 per quintal, and the moisture content in the new crop was around 19%.
- Due to limited demand from dal mills, there was a downward trend in the prices of Tur (pigeon pea) in the domestic market. However, the prices of lemon Tur in Chennai remained stable in dollar terms. According to traders, stockists are looking to push Tur prices higher, but dal mills are only purchasing as per their immediate needs at the current prices. Imports of lemon Tur from Myanmar are continuing steadily, and shipments from African countries are expected to increase in the coming days.
- According to traders, the production estimate of chickpeas in Australia is higher, which led to a decline in prices there. However, the new crop from Australia will only arrive in November, while domestic demand for chana dal and besan will remain steady due to the consumption season. For this reason, traders are not expecting a significant drop in chickpea prices in the domestic market