

Daily Pulses Report 15th October 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	15-Oct	14-Oct	Change
1	Tur	FAQ	Akola	9900	9950	-50
2		Lemon	Chennai	9100	9050	50
3	Chana	Katawala	Indore	7350	7450	-100
4		Desi	Bikaner	7200	7275	-75
5		Raj Line	Delhi	7375	7500	-125
6		MP Line	Delhi	7325	7450	-125
7		Tanzania	Mumbai	7050	7100	-50
8		Australia	Mumbai	7200	7250	-50
9	Urad	FAQ	Chennai	8250	8250	0
10		SQ	Chennai	9100	9100	0
11		FAQ	Mumbai	8450	8450	0
12	Lentil	Nipper No.1	Kolkata	6250	6200	50
13		Crimson No2	Mundra Port	6175	6175	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	15-Oct	14-Oct	Change
1	Tur	Lemon	Chennai	Oct	1070	1070	0
2		White / Gajri	Mumbai	Oct - Nov	790	785	5
3		Dodoma		Nov	750	740	10
4		Matwara		Nov	765	755	10
5		Arusha		Nov	790	770	20
6	Chana	Australia	Mumbai	Oct - Nov	820	825	-5
7				Nov - Dec	790	795	-5
8		Tanzania		Oct	810	810	0
9	Chana	Australia	Mundra (Vessel)	Oct - Nov	795	810	-15
10				Nov - Dec	770	780	-10
11	Chana	Australia	Karachi	Oct - Nov	820	825	-5
12				Nov - Dec	790	795	-5
13		Tanzania		Oct	810	810	0
14	Urad	FAQ	Chennai	Oct	985	985	0
15		SQ		Oct	1085	1085	0
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	750	750	0
17		Crimson No2	Mundra Port	Oct - Nov	695	685	10
18	Soybean	Ukraine	Karachi	Oct	580	580	0

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News Highlights

- In the next 24 hours, moderate to heavy rainfall is likely in Tamil Nadu, Kerala, South Interior Karnataka, and Coastal Andhra Pradesh.
- The CPI-based retail inflation rate increased from 3.65% in August to 5.02% in September 2023, with a previous high of 5.69% in December. Food basket inflation jumped to 9.24% in September, compared to 5.66% in August and 6.62% in the same month last year.
- Due to weak demand from dal mills, a decline in the prices of urad and chana was recorded in the domestic market, while lentil prices increased during this period. The prices of tur showed a mixed trend.
- In Chennai, imported urad prices have weakened, mirroring a decline in the domestic market. September rains have affected urad crops in Maharashtra, Gujarat, Uttar Pradesh, and Karnataka, with an estimated 20-25% of the crop potentially impacted.
- Due to limited demand from dal mills, tur prices showed a mixed trend, with lemon tur prices remaining stable in Chennai. Weather conditions indicate an increase in tur yield per hectare in Maharashtra and Karnataka, but new crop arrivals in Karnataka are expected at the end of the month, while Maharashtra's markets will see arrivals in December.
- The chickpea market closed the week on a moderately positive note, with sales from growers and processors slightly trailing the short-term needs of shippers.
- In Delhi, the prices of local lentils have increased, and imported lentil prices have also risen at the port. Last week saw a surge in imported lentil prices, making imports more expensive.
- The National Agricultural and Cooperative Marketing Federation of India (Nafed) holds a substantial carryover stock of 8 lakh MT of red lentils.
- In Delhi, moong prices have remained stable, as in the producing states. While new moong arrivals have steadily increased, adverse weather conditions in some areas raise concerns about their impact. Excess rains in Rajasthan, Karnataka, and Maharashtra have affected moong quality, with most markets now receiving lower-quality "daggi" moong.
- Myanmar's small black matpe (urad) crop is now expected to arrive in February, with current stock levels estimated at only 2 lakh MT.
- Canada is anticipating a bumper lentil crop with a 15% increase in acreage, potentially adding an additional 0.8 million MT to production. In Australia, forecasts indicate a lower production of 1.34 million MT, with some estimates as low as 1 million MT. Meanwhile, Russia and Kazakhstan are emerging as competitive suppliers, with estimated productions of 0.35 million MT and 0.25 million MT, respectively.

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