

## Daily Pulses Report 16<sup>th</sup> October 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-Oct	15-Oct	Change
1	Tur	FAQ	Akola	9800	9900	-100
2		Lemon	Chennai	9000	9100	-100
3	Chana	Katawala	Indore	7300	7350	-50
4		Desi	Bikaner	7150	7200	-50
5		Raj Line	Delhi	7300	7375	-75
6		MP Line	Delhi	7250	7325	-75
7		Tanzania	Mumbai	7050	7050	0
8		Australia	Mumbai	7150	7200	-50
9	Urad	FAQ	Chennai	8250	8250	0
10		SQ	Chennai	9100	9100	0
11		FAQ	Mumbai	8450	8450	0
12	Lentil	Nipper No.1	Kolkata	6300	6250	50
13		Crimson No2	Mundra Port	6200	6175	25

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-Oct	15-Oct	Change
1	Tur	Lemon	Chennai	Oct	1050	1070	-20
2		White / Gajri	Mumbai	Oct- Nov	790	790	0
3		Dodoma		Nov	750	750	0
4		Matwara		Nov	765	765	0
5		Arusha		Nov	790	790	0
6	Chana	Australia	Mumbai	Oct - Nov	810	820	-10
7		Tanzania		Nov - Dec	790	790	0
8				Oct	810	810	0
9	Chana	Australia	Mundra (Vessel)	Oct - Nov	795	795	0
10				Nov - Dec	780	770	10
11	Chana	Australia	Karachi	Oct - Nov	820	820	0
12		Tanzania		Nov - Dec	790	790	0
13				Oct	830	810	20
14	Urad	FAQ	Chennai	Oct	985	985	0
15		SQ		Oct	1085	1085	0
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	745	750	-5
17		Crimson No2	Mundra Port	Oct - Nov	695	695	0
18	Soybean	Ukraine	Karachi	Oct	580	580	0

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### News Highlights

- In the next 24 hours, moderate to heavy rainfall may occur in Tamil Nadu, Kerala, South Interior Karnataka, and Coastal Andhra Pradesh. During this period, Telangana and Konkan and Goa may experience light to moderate rainfall with heavy rainfall at one or two places.
- The minimum support price for lentils (masur) has been increased by Rs 275 to Rs 6,700 per quintal for the 2025-26 marketing season. Similarly, the minimum support price (MSP) for Chana has been raised by Rs 210 to Rs 5,650 per quintal.
- The production of pulses has continued to decline, from 27.3 million MT in FY22 to 26 million MT in FY23, and 24.5 million MT in FY24, according to agriculture ministry data
- According to agriculture ministry data, Indian pulse imports have surged significantly in recent years, rising by 44% in CY2023 to reach 2.99 million MT, up from 2.07 million MT in CY2022.
- According to Consumer Affairs Secretary Nidhi Khare, prices of tur and urad in major mandis have fallen by nearly 10%; however, retail prices have not experienced a similar decline.
- Due to the increased demand from pulse mills, the prices of lentils have seen a rise in the domestic market, while the prices of chickpeas continued to decline during this period. The trend for tur (pigeon pea) remained mixed for the second consecutive day, whereas the prices of moong (green gram) and urad (black gram) remained relatively stable.
- In Chennai, the prices of imported urad have continued to fall, whereas domestic prices have stayed steady. Recent rainfall across several states has prompted stockists to push for higher prices, but millers are wary of substantial increases, expecting more new urad arrivals if weather conditions remain favorable.
- The area under kharif urad cultivation has decreased to 3.07 million hectares, down from 3.26 million hectares last year. Madhya Pradesh, a major urad-growing region, has witnessed a significant drop in cultivation area, from 1.39 million hectares to 0.98 million hectares.
- Based on current weather conditions, an increase in tur yield per hectare is expected in Maharashtra and Karnataka for the ongoing season. The arrival of the new crop in Karnataka is set to begin at the end of November, while new tur will come to the markets in Maharashtra in December. As a result, there may be continued pressure on tur prices.
- NAFED will begin selling moong procured under the Price Support Scheme (PSS) in Odisha starting from October 16, 2024, during the Rabi 2024 season.
- Despite a steady increase in new moong arrivals, adverse weather conditions in certain regions have raised concerns about the crop's quality. Excessive rains in Rajasthan, Karnataka, and Maharashtra have impacted the quality of moong, with most markets now receiving lower-quality "daggi" moong, which is damaged or discolored.
- The ongoing diplomatic tension between India and Canada could potentially impact the future import of pulses, particularly lentils and yellow peas, as Canada is a major supplier of these commodities to India. Changes in trade policies or restrictions may lead to supply disruptions or price fluctuations.

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