

Daily Pulses Report 18th October 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	18-Oct	17-Oct	Change
1	Tur	FAQ	Akola	9800	9700	100
2		Lemon	Chennai	9175	9000	175
3	Chana	Katawala	Indore	7450	7400	50
4		Desi	Bikaner	7225	7100	125
5		Raj Line	Delhi	7500	7400	100
6		MP Line	Delhi	7450	7350	100
7		Tanzania	Mumbai	7100	7050	50
8		Australia	Mumbai	7200	7150	50
9	Urad	FAQ	Chennai	8275	8225	50
10		SQ	Chennai	9050	9075	-25
11		FAQ	Mumbai	8450	8450	0
12	Lentil	Nipper No.1	Kolkata	6400	6300	100
13		Crimson No2	Mundra Port	6200	6200	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	18-Oct	17-Oct	Change
1	Tur	Lemon	Chennai	Oct	1030	1050	-20
2		White / Gajri	Mumbai	Oct- Nov	800	790	10
3		Dodoma		Nov	760	750	10
4		Matwara		Nov	775	765	10
5		Arusha		Nov	800	790	10
6	Chana	Australia	Mumbai	Oct - Nov	815	810	5
7		Nov - Dec		785	780	5	
8		Tanzania		Oct	820	820	0
9	Chana	Australia	Mundra (Vessel)	Oct - Nov	800	795	5
10		Nov - Dec		775	765	10	
11	Chana	Australia	Karachi	Oct - Nov	825	820	5
12		Nov - Dec		795	790	5	
13		Tanzania		Oct	830	830	0
14	Urad	FAQ	Chennai	Oct	965	970	-5
15		SQ		Oct	1065	1070	-5
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	745	745	0
17		Crimson No2	Mundra Port	Oct - Nov	680	685	-5
18	Soybean	Ukraine	Karachi	Oct	580	580	0

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News Highlights

- In the next 24 hours, moderate to heavy rainfall is expected in Tamil Nadu, Kerala, South Interior Karnataka, and Coastal Andhra Pradesh.
- The minimum support price for lentils (masur) has been increased by Rs 275 to Rs 6,700 per quintal for the 202526 marketing season. Similarly, the minimum support price (MSP) for Chana has been raised by Rs 210 to Rs 5,650 per quintal.
- The production of pulses has continued to decline, from 27.3 million MT in FY22 to 26 million MT in FY23, and 24.5 million MT in FY24, according to agriculture ministry data.
- A vessel carrying **22,025.124 MT** of yellow peas from Russia is expected to arrive at **Mundra Port** by **23rd October** as per shipping agency.
- NAFED has procured 11,850 MT of moong from Karnataka under the Kharif 2024 Price Support Scheme (PSS) at the Minimum Support Price (MSP).
- The total area sown for Tur in 2024 has increased to 46.50 lakh hectares, compared to 40.74 lakh hectares in 2023, marking a significant 5.76 lakh hectares rise.
- India's pulse imports surged 73% in value in the first half of FY25, totaling \$2.18 billion, driven mainly by tur, urad, and desi chickpeas due to declining domestic output. The government lifted import restrictions to stabilize prices, with yellow pea imports projected to reach 3.5 million MT by year-end.
- Urad imports reached 4.08 lakh MT, reflecting increased demand. Despite improved rainfall, lower acreage has resulted in domestic output remaining below demand levels.
- Tur imports have risen due to reduced local output caused by adverse weather and declining yields. Import volumes for April to September are estimated at 6.09 lakh MT, up from 2.74 lakh MT last year.
- Myanmar continues to be the largest supplier of tur to India, exporting 118.40 MT from April to July 2024, though this is a decrease from 208.65 MT in 2023-24. The tur (pigeon pea) crop in Myanmar has suffered significant damage due to Cyclone Yagi.
- India's lentil imports from Canada have remained steady despite escalating diplomatic tensions. However, traders are increasingly looking to Australia to diversify their supply sources, aiming to reduce reliance on Canada amid the uncertain geopolitical climate. This shift may reshape global pulse trade dynamics, with Australia potentially gaining a larger share of India's market.
- South Australia and Victoria experienced increased frost activity over the past week, but crops in both regions are expected to benefit from milder weather conditions and favorable rainfall in the upcoming two weeks.