

Daily Pulses Report 21st October 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	21-Oct	18-Oct	Change
1	Tur	FAQ	Akola	10000	9800	200
2		Lemon	Chennai	9400	9175	225
3	Chana	Katawala	Indore	7400	7450	-50
4		Desi	Bikaner	7300	7225	75
5		Raj Line	Delhi	7400	7500	-100
6		MP Line	Delhi	7350	7450	-100
7		Tanzania	Mumbai	7050	7100	-50
8		Australia	Mumbai	7200	7200	0
9	Urad	FAQ	Chennai	8425	8275	150
10		SQ	Chennai	9250	9050	200
11		FAQ	Mumbai	8600	8450	150
12	Lentil	Nipper No.1	Kolkata	6550	6400	150
13		Crimson No2	Mundra Port	6200	6200	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	21-Oct	18-Oct	Change
1	Tur	Lemon	Chennai	Oct	1040	1030	10
2		White / Gajri	Mumbai	Oct- Nov	800	800	0
3		Dodoma		Nov	765	760	5
4		Matwara		Nov	780	775	5
5		Arusha		Nov	810	800	10
6	Chana	Australia	Mumbai	Oct - Nov	780	815	-35
7				Nov - Dec	760	785	-25
8	Chana	Australia	Mundra (Vessel)	Oct - Nov	795	800	-5
9				Nov - Dec	765	775	-10
10	Chana	Australia	Karachi	Oct - Nov	795	825	-30
11				Nov - Dec	775	795	-20
12	Urad	FAQ	Chennai	Oct - Nov	985	965	20
13		SQ		Oct - Nov	1080	1065	15
14	Lentil	Nipper No.1	Kolkata	Nov - Dec	730	745	-15
15		Crimson No2	Mundra Port	Oct - Nov	680	680	0
16	Soybean	Ukraine	Karachi	Oct	590	580	10

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News Highlights

- The IMD has alerted of a cyclonic circulation in the Andaman Sea, likely to intensify into a low-pressure area within 24 hours, bringing heavy rainfall and strong winds to coastal Andhra Pradesh, Odisha, and West Bengal.
- The government has set a record food grain production target of 341.55 million MT for the 2024-25 crop year (July-June), marking a 3% increase from the previous year's target for 2023-24. This goal reflects the country's continued efforts to enhance agricultural output.
- The government has set a pulses production target for 2024-25 that is 25% higher than the production achieved in 2023-24. Similarly, the target for oilseeds production is set at nearly 45 million MT, marking a 12% increase compared to the previous crop year. These targets reflect the government's focus on boosting production in key agricultural sectors.
- Last week, prices for urad, masoor, and tur closed higher due to increased local and bulk demand at lower price levels. On the other hand, rajma chitra saw a decline due to the pressure from new stock arrivals. Other pulses showed a mixed trend.
- Due to concerns about potential damage to the standing tur crop in Karnataka caused by unfavorable weather, the market has witnessed an upward trend in prices.
- In Maharashtra, the standing Kharif Tur crop has remained unaffected by recent rains, as it is currently in the flowering stage. However, there could be a 5-10% damage to Tur in some areas, depending on the timing of the crop sowing.
- Chana sowing in Karnataka, Maharashtra, Gujarat, and Madhya Pradesh has been delayed due to rainfall during the ongoing Kharif harvest of soybean and maize.
- From April to August 2024, masoor imports saw a 39.55% decline compared to the same period last year as per ministry of commerce.
- As of October 21, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 13,443 MT of moong in Karnataka.
- In India, demand for Australian desi chickpeas has been weak, with limited trading occurring at prices around INR 7,250 in Mumbai and INR 7,300 at Mundra port. Similarly, there is also sluggish demand for Australian red lentils.
- India's pea imports reached a record 2.143 million MT from January to August, surpassing the previous record of 1.807 million MT set in 2017. However, imports in August continued to decline month over month, having peaked in March at just under 672,000 MT.
- India does not anticipate any disruption in its domestic pulse supply despite the ongoing diplomatic tensions with Canada. Government sources assure that pulse prices will remain stable, citing free import policies and diversified sourcing from other countries as key measures to maintain a steady supply.