

Daily Pulses Report 29th October 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	29-Oct	28-Oct	Change
1	Tur	FAQ	Akola	10800	10700	100
2		Lemon	Chennai	9900	9950	-50
3	Chana	Katawala	Indore	7300	7300	0
4		Desi	Bikaner	7050	7000	50
5		Raj Line	Delhi	7275	7275	0
6		MP Line	Delhi	7225	7225	0
7		Tanzania	Mumbai	6750	6750	0
8		Australia	Mumbai	6950	6950	0
9	Urad	FAQ	Chennai	8500	8475	25
10		SQ	Chennai	9300	9300	0
11		FAQ	Mumbai	8700	8700	0
12	Lentil	Nipper No.1	Kolkata	6500	6500	0
13		Crimson No2	Mundra Port	6100	6100	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	29-Oct	28-Oct	Change
1	Tur	Lemon	Chennai	Nov	1115	1100	15
2		White / Gajri	Mumbai	Oct- Nov	825	825	0
3		Dodoma		Nov	790	790	0
4		Matwara		Nov	810	810	0
5		Arusha		Nov	845	845	0
6	Chana	Australia	Mumbai	Oct	790	790	0
7				Nov	740	740	0
8				Dec	710	710	0
9	Chana	Australia	Mundra (Vessel)	Oct	790	790	0
10				Nov	740	740	0
11				Dec	710	710	0
12	Chana	Australia	Karachi	Oct - Nov	750	750	0
13				Nov - Dec	720	720	0
14	Urad	FAQ	Chennai	Oct - Nov	1005	1005	0
15		SQ		Oct - Nov	1100	1100	0
16	Lentil	Nipper No.1	Kolkata	Nov - Dec	700	700	0
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	675	675	0

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News Highlights

- In the next 24 hours, light to moderate rain is expected in parts of Odisha, Chhattisgarh, Jharkhand, South Karnataka, Kerala, Tamil Nadu, and the Andaman and Nicobar Islands, with light rain likely in parts of West Bengal, Bihar, eastern MP and UP, South Konkan and Goa, Lakshadweep, and Jammu and Kashmir.
- Due to steady demand from dal mills, domestic market prices for tur, chana, and desi masoor rose, while prices for imported moong declined. Urad prices showed a mixed trend, with the prices of imported SQ and FAQ urad from Burma remaining stable in Chennai.
- As of October 29, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 17,992 MT of moong in Karnataka, according to NAFED.
- Urad prices remained mixed due to limited demand, with festive needs mostly fulfilled and trade activity expected to stay low during the holiday week. Demand from South India may persist in November, while supplies from Maharashtra and Karnataka increase.
- Due to limited demand from dal mills, tur prices continue to rise, driven partly by importers. Trade will be limited this week due to holidays, although there is a large stock of imported tur in Chennai and Mumbai. The current season is expected to see higher per-hectare yields in Maharashtra and Karnataka, with new tur arriving in Maharashtra markets by December and in Karnataka markets by late November.
- With steady buying from dal mills, chana prices have risen by up to ₹125 per quintal. Last week, stockists lowered prices, but limited availability of good quality stock in the spot market has driven prices up. Demand for chana dal and besan is expected to increase in November due to the domestic festival season, while new imports from Australia are expected in November and December.
- In Delhi, prices for desi masoor increased, while imported masoor prices remained stable at the port. Traders expect no major price drop due to continued demand from key states like Bihar, Bengal, and Assam during the consumption season in November, prompting mills to keep purchasing. Daily arrivals in Madhya Pradesh and Uttar Pradesh markets remain limited, reducing the likelihood of a significant decline in masoor prices.
- In Delhi and Indore, moong prices weakened, though they remained stable in other markets. Traders expect an increase in moong arrivals in producing states after Diwali. Moong acreage has grown compared to last year, raising production estimates. Supply from Rajasthan in Delhi has reduced demand from Uttar Pradesh and Madhya Pradesh. Although Karnataka and Rajasthan are purchasing moong at MSP, the limited buying compared to total arrivals may keep prices under pressure.

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