

## Daily Pulses Report 04<sup>th</sup> October 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Oct	3-Oct	Change
1	Tur	FAQ	Akola	10550	10600	-50
2		Lemon	Chennai	9450	9500	-50
3	Chana	Katawala	Indore	7600	7650	-50
4		Desi	Bikaner	7550	7575	-25
5		Raj Line	Delhi	7700	7750	-50
6		MP Line	Delhi	7650	7700	-50
7		Tanzania	Mumbai	7100	7150	-50
8		Australia	Mumbai	7400	7450	-50
9	Urad	FAQ	Chennai	8175	8200	-25
10		SQ	Chennai	9000	9000	0
11		FAQ	Mumbai	8400	8450	-50
12	Lentil	Nipper No.1	Kolkata	6100	6100	0
13		Crimson No2	Mundra Port	5900	5950	-50

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Oct	3-Oct	Change
1	Tur	Lemon	Chennai	Oct	1135	1140	-5
2		White / Gajri	Mumbai	Oct	810	825	-15
3		Dodoma		Oct	800	800	0
4		Matwara		Oct	810	810	0
5		Arusha		Oct	825	840	-15
6	Chana	Australia	Mumbai	Oct - Nov	845	845	0
7				Nov - Dec	810	810	0
8		Tanzania		Oct	830	830	0
9	Chana	Australia	Karachi	Oct - Nov	845	845	0
10				Nov - Dec	810	810	0
11		Tanzania		Oct	830	830	0
12	Urad	FAQ	Chennai	Oct	980	980	0
13		SQ		Oct	1080	1080	0
14	Lentil	Nipper No.1	Kolkata	Nov - Dec	740	740	0
15		Crimson No2	Mundra Port	Oct - Nov	665	665	0
16	Soybean	Ukraine	Karachi	Oct	580	580	0

## Daily Pulses Report 04<sup>th</sup> October 2024

### News Highlights

- According to the Indian Meteorological Department (IMD), in the next 24 hours, light to moderate rain, with some areas experiencing heavy rainfall, is expected in Assam, Meghalaya, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Bangladesh, and the Andaman and Nicobar Islands.
- The area sown to pulses has increased to 12.81 million hectares as of September 27 this season, compared to 11.92 million hectares during the same period last year, according to the Agriculture Ministry.
- India's total pulses production for 2023-24 is estimated at 24.25 million MT, marking a decline from the 26.06 million MT produced in 2022-23, according to the Department of Agriculture and Farmers' Welfare. This reduction could be attributed to various factors such as weather conditions, crop failures, or shifts in agricultural practices.
- India's chana production estimate for 2023-24 is projected at 11.04 million MT, a decline from 12.3 million MT last year due to adverse weather conditions. However, the weather in 2024 has improved, with monsoon rains showing an increase year-on-year in many areas, although some chickpea-producing regions have still recorded deficient rainfall.
- Due to weak purchasing by dal mills, the prices of chickpeas (chana) and black gram (urad) declined in the domestic market, while the prices of pigeon peas (tur) showed a mixed trend. During this period, the prices of lentils (masoor) and green gram (moong) remained stable.
- The price of imported urad remained stable in Chennai, but due to weak purchasing by dal mills in the domestic market, a decline in its price was observed. According to traders, the arrival of new urad from producing states will increase this month, and a larger quantity of good quality produce is expected.
- In Delhi, the prices of desi and imported lentils have stabilized at the port, with traders not anticipating a significant decline due to stockists holding firm on prices and importers finding current rates acceptable. Daily arrivals of lentils in Madhya Pradesh and Uttar Pradesh are limited, but higher domestic production estimates have resulted in a good amount of leftover stock in producing states.
- Moong prices in Delhi and producing markets remain stable. Experts report a steady increase in new moong arrivals from producing states, with pressure expected until mid-month if the weather remains favorable. This Kharif season has seen increased sowing compared to last year, and the weather has largely been conducive. Additionally, supplies from Uttar Pradesh reaching Delhi suggest that significant price increases from Madhya Pradesh are unlikely at this time.
- Australia's chickpea production is expected to reach around 2 million MT, a substantial increase from the 0.49 million MT produced last year and 0.54 million MT the year before, thanks to favorable growing conditions. However, the latest September report from ABARES forecasts a more conservative estimate of only 1.3 million MT for this season.
- According to trade sources, Russia's production of desi chickpeas is estimated at around 50,000 MT, which is currently supplying Pakistan, replacing the reduced shipments from Tanzania.