

Daily Pulses Report 09th October 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	9-Oct	8-Oct	Change
1	Tur	FAQ	Akola	10200	10250	-50
2		Lemon	Chennai	9175	9300	-125
3	Chana	Katawala	Indore	7350	7400	-50
4		Desi	Bikaner	7250	7300	-50
5		Raj Line	Delhi	7550	7500	50
6		MP Line	Delhi	7500	7450	50
7		Tanzania	Mumbai	7050	7050	0
8		Australia	Mumbai	7300	7300	0
9	Urad	FAQ	Chennai	8300	8350	-50
10		SQ	Chennai	9175	9250	-75
11		FAQ	Mumbai	8500	8550	-50
12	Lentil	Nipper No.1	Kolkata	6375	6300	75
13		Crimson No2	Mundra Port	6100	6075	25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	9-Oct	8-Oct	Change
1	Tur	Lemon	Chennai	Oct	1090	1090	0
2		White / Gajri	Mumbai	Oct	805	805	0
3		Dodoma		Oct	790	790	0
4		Matwara		Oct	800	800	0
5		Arusha		Oct	820	820	0
6	Chana	Australia	Mumbai	Oct - Nov	825	840	-15
7				Nov - Dec	805	810	-5
8		Tanzania		Oct	810	820	-10
9	Chana	Australia	Karachi	Oct - Nov	825	840	-15
10				Nov - Dec	805	810	-5
11		Tanzania		Oct	810	820	-10
12	Urad	FAQ	Chennai	Oct	1000	995	5
13		SQ		Oct	1095	1095	0
14	Lentil	Nipper No.1	Kolkata	Nov - Dec	750	750	0
15		Crimson No2	Mundra Port	Oct - Nov	680	680	0
16	Soybean	Ukraine	Karachi	Oct	580	575	5

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.

Daily Pulses Report 09th October 2024

News Highlights

- The India Meteorological Department (IMD) has released a new weather update predicting heavy rainfall across various regions in southern India. Intense downpours are anticipated in Kerala, Mahe, Coastal Karnataka, and South Interior Karnataka, with isolated areas expected to receive particularly heavy showers.
- The area sown to pulses has increased to 12.81 million hectares as of September 27 this season, compared to 11.92 million hectares during the same period last year, according to the Agriculture Ministry.
- India's total pulses production for 2023-24 is estimated at 24.25 million MT, marking a decline from the 26.06 million MT produced in 2022-23, according to the Department of Agriculture and Farmers' Welfare. This reduction could be attributed to various factors such as weather conditions, crop failures, or shifts in agricultural practices.
- The increase in purchases by dal mills has led to a rise in prices for urad, masoor, and moong in the domestic market, while the prices of Tur and chana have weakened during this period. The prices of imported urad SQ and FAQ from Burma have stabilized in Chennai.
- According to shipping agency, during the period from September 19 to 30, a total of 59,275 MT of imported pulses arrived in India. This included the highest quantity of 28,900 MT of urad from Myanmar, along with 2,750 MT of urad imported from Brazil.
- In addition to 10,150 MT of lemon Tur imported from Myanmar, 1,450 MT of Tur was imported from Kenya, 6,600 MT from Tanzania, 500 MT from Mozambique, and 325 MT from Malawi.
- During this period, 950 MT of yellow peas were imported from the United States, along with 75 MT from Canada, and 950 MT of chana from Burma. Additionally, 425 MT of kidney beans were imported from Burma.
- According to shipping agency, during the 2024-25 crop season, lentil production in South Australia is expected to rise by 18.09% compared to last year, reaching 427,795 MT.
- The current scenario is that the government has imposed a stock limit on local chickpeas until September 30, and this limit has not been extended. As a result, it would not be unexpected for the market to eventually rise to 8,500 rupees.
- Australia exported 17,884 MT of chickpeas and 69,328 MT of lentils in August, according to the latest data from the Australian Bureau of Statistics. India was the largest market for August-shipped chickpeas, importing 8,037 MT, followed by Pakistan with 2,199 MT and Nepal with 1,966 MT.
- For Australian lentils, India was once again the largest market, importing 36,143 MT, followed by Bangladesh with 14,146 MT and Pakistan with 7,098 MT.
- The PIRSA Crop and Pasture Report for 2024–25 (as of September 20) indicates that all cropping regions in South Australia experienced much lower than average winter rainfall. Subsoil moisture levels are low, with many areas reaching wilting point. Although there is a higher chance of rain from October to December, it may be too late to significantly improve chickpeas and other pulses crop yields.
- In Pakistan, the prices of Australian desi chickpeas is sluggish due to limited buyer interest, with buyers from Bangladesh also displaying minimal engagement.