

## Daily Pulses Report 04<sup>th</sup> November 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Nov	29-Oct	Change
1	Tur	FAQ	Akola	10800	10800	0
2		Lemon	Chennai	10000	9900	100
3	Chana	Katawala	Indore	7250	7300	-50
4		Desi	Bikaner	7000	7050	-50
5		Raj Line	Delhi	7200	7275	-75
6		MP Line	Delhi	7150	7225	-75
7		Tanzania	Mumbai	6750	6750	0
8		Australia	Mumbai	6950	6950	0
9	Urad	FAQ	Chennai	8450	8500	-50
10		SQ	Chennai	9275	9300	-25
11		FAQ	Mumbai	8650	8700	-50
12	Lentil	Nipper No.1	Kolkata	6500	6500	0
13		Crimson No2	Mundra Port	6000	6100	-100

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Nov	29-Oct	Change
1	Tur	Lemon	Chennai	Nov	1110	1115	-5
2		White / Gajri	Mumbai	Nov	815	825	-10
3		Dodoma		Nov	790	790	0
4		Matwara		Nov	810	810	0
5		Arusha		Nov	845	845	0
6	Chana	Australia	Mumbai	Oct	790	790	0
7				Nov	740	740	0
8				Dec	710	710	0
9	Chana	Australia	Mundra (Vessel)	Oct	790	790	0
10				Nov	725	740	-15
11				Dec	688	710	-22
12	Chana	Australia	Karachi	Oct - Nov	750	750	0
13				Nov - Dec	720	720	0
14	Urad	FAQ	Chennai	Nov	995	1005	-10
15		SQ		Nov	1090	1100	-10
16	Lentil	Nipper No.1	Kolkata	Dec- Jan	690	700	-10
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	670	675	-5

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.

## Daily Pulses Report 04<sup>th</sup> November 2024

### News Highlights

- The IMD's forecast of rain and thunderstorms across Tamil Nadu, Karnataka, and heavy rains in parts of Kerala could disrupt agriculture, impacting crop yields and market supply, especially for pulses, spices, coffee, and rubber.
- The vessel "M.V. BELFAST," carrying 28,095 of yellow peas from Canada, is expected to arrive at Mundra port on October 29, 2024, as reported by shipping agencies.
- In Karnataka, the standing tur crop remains healthy, with harvesting anticipated between November 20-25 in most regions, assuming favorable weather persists.
- Major Tur producing districts include Kalaburgi, Bidar, Raichur, Yadgiri, Vijayapura, and Bagalkot. While delayed flowering in Kalaburgi may push its harvest to early December, increased sowing in Bijapur and Kalaburgi (Jevargi, Afzalpur, Aland, Sedam) suggests a strong yield overall if weather conditions hold.
- As of October 25, 2024, Rabi chana sowing in Rajasthan has increased by 18% compared to the same period last year, according to the Rajasthan Agriculture Department.
- Global lentil markets saw slight price declines, influenced by slower exports and anticipation of Australia's harvest, primarily red lentils. The price drop has also impacted green lentils as consumers notice the price difference. This has led to expectations that ABARES' December 3 report may reveal a reduced harvest estimate, potentially supporting prices.
- The international chickpea market showed mixed results last week. Kabuli chickpeas remained stable, supported by low stocks in Mexico and smaller sizes in northern hemisphere harvests. Meanwhile, desi chickpeas saw price declines due to selling pressure from Australian farmers, driven by an expected production surge, potentially exceeding twice last year's 491,200 MT.
- International field pea prices dipped slightly as opportunities to sell to India narrow and competition rises. India's duty-free import window for yellow peas closes for shipments dated by December 31. While there's speculation on a possible extension or inclusion of green peas, strong local interest in rabi crop planting makes policy expansion politically challenging.
- Drier weather last week accelerated winter crop harvesting in Queensland and northern New South Wales in Australia, according to Queensland Country Life.
- Following significant rainfall in October, the outlook for chickpeas in Córdoba appears bright, according to the Bolsa de Cereales de Córdoba. A report from Argentina's Ministry of Agriculture forecasts a 114% year-over-year increase in chickpea production, reaching 66 KMT. This figure would mark a 30% rise above the historical average.
- The World Food Programme (WFP) has reported that Tanzania has suffered a loss of \$69 million in crops due to El Niño rains during the 2023-2024 agricultural season, with a total of 240,709 MT of crops affected.
- UK bean production has fallen by 37% over the past year due to wet weather and difficult spring conditions, with bean acreage decreasing from 208,154 hectares to 131,718 hectares, reports Fresh Produce Journal.