

## Daily Pulses Report 05<sup>th</sup> November 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	5-Nov	4-Nov	Change
1	Tur	FAQ	Akola	10650	10800	-150
2		Lemon	Chennai	9875	10000	-125
3	Chana	Katawala	Indore	7200	7250	-50
4		Desi	Bikaner	6950	7000	-50
5		Raj Line	Delhi	7225	7200	25
6		MP Line	Delhi	7175	7150	25
7		Tanzania	Mumbai	6550	6750	-200
8		Australia	Mumbai	6800	6950	-150
9	Urad	FAQ	Chennai	8525	8450	75
10		SQ	Chennai	9325	9275	50
11		FAQ	Mumbai	8700	8650	50
12	Lentil	Nipper No.1	Kolkata	6500	6500	0
13		Crimson No2	Mundra Port	6000	6000	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	5-Nov	4-Nov	Change
1	Tur	Lemon	Chennai	Nov	1110	1110	0
2		White / Gajri	Mumbai	Nov	815	815	0
3		Dodoma		Nov	790	790	0
4		Matwara		Nov	810	810	0
5		Arusha		Nov	845	845	0
6	Chana	Australia	Mumbai	Oct	790	790	0
7				Nov	740	740	0
8				Dec	710	710	0
9	Chana	Australia	Mundra (Vessel)	Oct	790	790	0
10				Nov	725	725	0
11				Dec	688	688	0
12	Chana	Australia	Karachi	Oct - Nov	750	750	0
13				Nov - Dec	720	720	0
14	Urad	FAQ	Chennai	Nov	995	995	0
15		SQ		Nov	1090	1090	0
16	Lentil	Nipper No.1	Kolkata	Dec- Jan	690	690	0
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	675	670	5

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### News Highlights

- As winter gradually sets in across North India, bringing chilly mornings to areas like Delhi and Uttar Pradesh, the southern regions continue to experience persistent rains. The Indian Meteorological Department (IMD) has issued a warning for heavy rainfall in Tamil Nadu, Kerala, and Karnataka, cautioning about potential severe weather disruptions.
- The First Advance Estimates for 2024-25 Kharif crops have been released, projecting a record food grain production of 164.7 million MT, according to Agriculture Ministry.
- The total Kharif pulses production is estimated at 6.95 million MT, which includes 3.50 million MT of tur, 1.21 million MT of urad, and 1.38 million MT of moong.
- The total oilseed production for the season is estimated at 25.74 million MT, reflecting an increase of 1.58 million MT compared to last year. Groundnut production is projected at 10.36 million MT, while soybean production is estimated at 13.36 million MT.
- According to the final Kharif sowing report from Gujarat's agriculture department, the acreage under tur has increased to 244,250 hectares from 214,880 hectares last year, while moong acreage has declined to 55,222 hectares compared to 64,619 hectares sown the previous year.
- As of October 30, Rabi chana sowing in Andhra Pradesh has declined by 55% compared to last year (in lakh hectares). Rabi urad sowing in the state has also dropped by 31% over the same period.
- As of October 30, Rabi urad sowing in Telangana has increased by 59% compared to last year, with Rabi chana sowing also showing an uptick during the same period.
- As of October 28, Rabi chana sowing in Rajasthan has increased by 5.71% compared to the same period last year, according to the Rajasthan Agriculture Department.
- Mustard production is revised down to 11.4 million MT due to lower farmer productivity, with market arrivals dropping to 250,000 bags daily. Meanwhile, international prices for palm, sunflower, and soybean oils have surged, causing mustard oil prices to rise by ₹5 per kilogram to ₹137-138.
- As the U.S. soybean harvest nears completion, record-high average yields are anticipated, according to the USDA. In South America, Argentina is expected to see its highest soybean planting area in over a decade, while Brazil's sowing is at its slowest pace in ten years. These factors may lead to increased supply and a potential decline in international soybean prices in the coming months.
- In Brazil, a 2.80% increase in soybean planting area is expected. The National Supply Company, Conab, has projected that soybean planting in Brazil will reach 11.70 million acres in the 2024-25 season. This indicates that this potential increase in soybean sowing is the lowest in a decade.
- In Argentina, a 7% increase in soybean planting area is expected for the 2024-25 season. According to preliminary forecasts released by the Agricultural Secretariat, the sowing of this major oilseed crop could rise to 4.40 million acres. This potential planting area would be the highest since the 2015-16 season.