

Daily Pulses Report 06th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	6-Nov	5-Nov	Change
1	Tur	FAQ	Akola	10800	10650	150
2		Lemon	Chennai	10050	9875	175
3	Chana	Katawala	Indore	7250	7200	50
4		Desi	Bikaner	7000	6950	50
5		Raj Line	Delhi	7275	7225	50
6		MP Line	Delhi	7225	7175	50
7		Tanzania	Mumbai	6600	6550	50
8		Australia	Mumbai	6800	6800	0
9	Urad	FAQ	Chennai	8475	8525	-50
10		SQ	Chennai	9300	9325	-25
11		FAQ	Mumbai	8650	8700	-50
12	Lentil	Nipper No.1	Kolkata	6500	6500	0
13		Crimson No2	Mundra Port	6000	6000	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	6-Nov	5-Nov	Change
1	Tur	Lemon	Chennai	Nov	1100	1110	-10
2		White / Gajri	Mumbai	Nov	815	815	0
3		Dodoma		Nov	790	790	0
4		Matwara		Nov	810	810	0
5		Arusha		Nov	845	845	0
6	Chana	Australia	Mumbai	Oct	790	790	0
7				Nov	735	740	-5
8				Dec	705	710	-5
9	Chana	Australia	Mundra (Vessel)	Oct	780	790	-10
10				Nov	725	725	0
11				Dec	680	688	-8
12	Chana	Australia	Karachi	Oct - Nov	745	750	-5
13				Nov - Dec	715	720	-5
14	Urad	FAQ	Chennai	Nov	985	995	-10
15		SQ		Nov	1080	1090	-10
16	Lentil	Nipper No.1	Kolkata	Dec- Jan	695	690	5
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	675	675	0
18	Soybean	West Africa	Mumbai	Dec	550	550	0

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News Highlights

- Dense fog is increasingly covering parts of East Uttar Pradesh and West Bengal, with a potential to spread along a key North-West to North-East corridor in India over the coming months. Meanwhile, cyclonic circulations over the southeast Arabian Sea and Bay of Bengal are bringing heavy rains to southern Kerala and Tamil Nadu, likely affecting South Peninsular weather this week.
- As of November 06, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 19,131 MT of moong in Karnataka, according to NAFED.
- Vessel "M.V. AL HADBAA," carrying 14,000 MT of tur in bags from Mozambique, is expected to arrive at Mumbai port on November 15, 2024, according to shipping agency reports.
- The First Advance Estimates for 2024-25 Kharif crops have been released, projecting a record food grain production of 164.7 million MT, according to Agriculture Ministry.
- The total Kharif pulses production is estimated at 6.95 million MT, Tur production for 2024-26 is projected at 3.50 million MT, a 3% increase from 3.42 million MT in 2023-24.
- The total oilseed production for the season is estimated at 25.74 million MT, reflecting an increase of 1.58 million MT compared to last year. Groundnut production is projected at 10.36 million MT, while soybean production is estimated at 13.36 million MT.
- A 25% decline in urad production due to lower acreage and excess rains is expected to reduce overall kharif pulses production to 6.95 million MT from last year's 6.97 million MT, despite a 7.4% increase in overall acreage this kharif season.
- Tur prices remain strong due to the ongoing tur dal tender and demand for ready lemon tur. Prices are supported by weak stocks of desi tur and ready lemon. Ready lemon is experiencing better demand, while stocks are said to be limited at Chennai port. In the short term, the tur price trend is likely to be positive; however, with a better crop expected, it is advisable to trade cautiously at higher price ranges.
- Rabi chana sowing in Rajasthan is down by 0.26% as of November 4 compared to the same period last year, according to the Rajasthan Agriculture Department.
- Rabi chana sowing in Gujarat is down by 89.99% as of November 4 compared to the same period last year, according to the Gujarat Agriculture Department.
- Rabi chana sowing in Maharashtra is down by 65.2% as of November 5 compared to the same period last year, according to the Maharashtra Agriculture Department.
- Canada's lentil exports surged in September, reaching 0.21 million MT, up from 0.04 million MT in August. Total exports so far are 0.25 million MT, slightly up from 0.25 million MT during the same period last year. India was the top buyer with 0.08 million MT, followed by Turkey at 0.04 million MT and the UAE at 0.02 million MT.
- According to the Australian Department of Agriculture, the estimated chickpea production for 2024-25 is approximately 1.33 million MT from an area of 770,000 hectares. However, some experts and traders believe that the production could reach 1.8 to 2 million MT.