Navigating Markets, Maximizing Opportunities

Full Circle Commodities

Daily Pulses Report

07th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	7-Nov	6-Nov	Change
1	Tur	FAQ	Akola	10800	10800	**0**
2		Lemon	Chennai	9975	10050	**-75**
3	Chana	Katawala	Indore	7200	7250	**-50**
4		Desi	Bikaner	7050	7000	**50**
5		Raj Line	Delhi	7250	7275	**-25**
6		MP Line	Delhi	7200	7225	**-25**
7		Tanzania	Mumbai	6550	6600	**-50**
8		Australia	Mumbai	6800	6800	**0**
9	Urad	FAQ	Chennai	8450	8475	**-25**
10		SQ	Chennai	9250	9300	**-50**
11		FAQ	Mumbai	8675	8650	**25**
12	Lentil	Nipper No.1	Kolkata	6450	6500	**-50**
13		Crimson No2	Mundra Port	5950	6000	**-50**

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	7-Nov	6-Nov	Change
1	Tur	Lemon	Chennai	Nov	1100	1100	**0**
2		White / Gajri	Mumbai	Nov	815	815	**0**
3		Dodoma		Nov	790	790	**0**
4		Matwara		Nov	810	810	**0**
5		Arusha		Nov	845	845	**0**
6	Chana	Australia	Mumbai	Oct	790	790	**0**
7				Nov	735	735	**0**
8				Dec	705	705	**0**
9	Chana	Australia	Mundra (Vessel)	Oct	780	780	**0**
10				Nov	710	725	**-15**
11				Dec	680	680	**0**
12	Chana	Australia	Karachi	Oct - Nov	745	745	**0**
13				Nov - Dec	715	715	**0**
14	Urad	FAQ	Chennai	Nov	980	985	**-5**
15		SQ		Nov	1080	1080	**0**
16	Lentil	Nipper No.1	Kolkata	Dec- Jan	695	695	**0**
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	675	675	**0**
18	Soybean	West Africa	Mumbai	Dec	550	550	**0**

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News Highlights

- In the next 24 hours, light to moderate rain is likely over the Andaman and Nicobar Islands, with heavy rain expected in some areas. During this period, coastal Andhra Pradesh and coastal Tamil Nadu may also experience light to moderate rain, with a few locations seeing heavy rain. Light to moderate rainfall is likely in Kerala, Nagaland, Manipur, and Mizoram. Sikkim, Assam, Meghalaya, and Arunachal Pradesh are expected to have light rain.
- Due to sustained demand from dal mills, the prices of chana, moong, and domestic masoor increased in the domestic market, while urad prices saw a slight decline. The prices of tur exhibited a mixed trend.
- Gujarat Agriculture Department reports that pulse sowing this season has reached only 130 hectares, a mere 0.01% of the usual 876,823 hectares. Chana sowing is at just 3 hectares versus the typical 832,192 hectares, and other pulses have covered only 127 hectares, or 0.28% of the usual 44,631 hectares.
- As of November 6, Rabi chana sowing in Andhra Pradesh is 8% lower than last year, while Rabi urad sowing has seen a significant decline of 33% during the same period.
- As of November 6, Rabi urad sowing in Telangana has increased by 42%, while Rabi chana sowing has risen by 58% compared to the same period last year.
- As of November 07, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 19,477 MT of moong in Karnataka, according to NAFED.
- As of November 07, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 1,320 MT of soybean in Maharashtra, according to NAFED.
- Urad prices have softened due to weak mill demand, with new crop arrivals and imports expected to increase soon. While South Indian demand remains steady due to the consumption season, millers are also monitoring urad crops in Madhya Pradesh and Uttar Pradesh.
- Tur prices remain mixed due to limited mill demand, with traders unable to sustain higher prices on imports. High stocks are present in Chennai and Mumbai, and increased yields are expected in Maharashtra and Karnataka. New arrivals will start in Karnataka by month-end and in Maharashtra by December, with the government closely monitoring prices.
- Chana prices rose due to increased buying by dal mills. Traders said that imports of new Australian chana are expected by the end of the month, and recent price drops in Australian chana led to more domestic stockist selling.
- Moong prices have rose in Delhi, while they remain stable in producer markets. Increased sowing this kharif season suggests higher production. Rajasthan's arrivals in Delhi have reduced supplies from Uttar Pradesh and Madhya Pradesh. Limited MSP purchases in Karnataka and Rajasthan may put pressure on moong prices.