

## Daily Pulses Report 08<sup>th</sup> November 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	8-Nov	7-Nov	Change
1	Tur	FAQ	Akola	10800	10800	0
2		Lemon	Chennai	9950	9975	-25
3	Chana	Katawala	Indore	7150	7200	-50
4		Desi	Bikaner	6950	7050	-100
5		Raj Line	Delhi	7175	7250	-75
6		MP Line	Delhi	7125	7200	-75
7		Tanzania	Mumbai	6550	6550	0
8		Australia	Mumbai	6800	6800	0
9	Urad	FAQ	Chennai	8450	8450	0
10		SQ	Chennai	9225	9250	-25
11		FAQ	Mumbai	8650	8675	-25
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5950	5950	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	8-Nov	7-Nov	Change
1	Tur	Lemon	Chennai	Nov	1095	1100	-5
2		White / Gajri	Mumbai	Nov	810	815	-5
3		Dodoma		Nov	785	790	-5
4		Matwara		Nov	805	810	-5
5		Arusha		Nov	840	845	-5
6	Chana	Australia	Mumbai	Oct	790	790	0
7				Nov	735	735	0
8				Dec	705	705	0
9	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
10				Nov	710	710	0
11				Dec	680	680	0
12	Chana	Australia	Karachi	Oct - Nov	745	745	0
13				Nov - Dec	715	715	0
14	Urad	FAQ	Chennai	Nov	980	980	0
15		SQ		Nov	1080	1080	0
16	Lentil	Nipper No.1	Kolkata	Dec- Jan	695	695	0
17		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	675	5
18	Soybean	West Africa	Mumbai	Dec	550	550	0

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### News Highlights

- According to the India Meteorological Department (IMD), South Peninsula India has experienced 7% above-average rainfall during the winter monsoon from October 1 to November 4. This increased rainfall has reportedly delayed chickpea planting for the rabi season.
- The India Meteorological Department (IMD) projects a warmer-than-average November during the rabi crop planting season, with "no hint of winter" expected. Following its warmest October since 1901, India is likely to experience continued higher temperatures this month.
- As of November 08, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 19,680 MT of moong in Karnataka, according to NAFED.
- Australia's chickpea exports surged in September, reaching 0.029 million MT, an 87% increase from 0.016 million MT in August. Total exports for the year so far stand at 0.421 million MT, down from 0.615 million MT last year. India was the top buyer, importing 0.013 million MT, followed by Pakistan with 0.009 million MT and Bangladesh at 0.002 million MT.
- Australia's lentil exports in September increased, reaching 0.092 million MT, up from 0.065 million MT in August. Total exports for the year now stand at 1.386 million MT, down 17% from last year. The top buyer was Bangladesh with 0.036 million MT, followed by India at 0.032 million MT and Sri Lanka at 0.010 million MT.
- According to ABARES, soil moisture levels are low across southern Australia following an extended period of minimal rainfall. However, eastern Queensland, northern New South Wales, the Northern Territory, and much of Western Australia currently have above-average soil moisture levels.
- Mexico's National Water Commission (CONAGUA) has recommended reducing the production of yellow and white corn in favor of less water-intensive crops like sorghum, beans, chickpeas, and sesame. This shift is suggested in anticipation of possible farming restrictions, which could impact up to 40% of Sinaloa's arable land.
- Intense rainfall in northeastern Argentina this week has caused significant damage to the upcoming chickpea crop. It is expected that half of the northern crop will experience quality issues, with around 30% still yet to be harvested. The harvest of 60,000 hectares of chickpeas in Cordoba has just begun.
- The U.S. Department of Agriculture reports that soybean harvesting in five key states reached 98% as of November 3, with Minnesota leading and Louisiana at 99% completion. Only 579,800 acres remain to be harvested before the 2024 season concludes.
- During the week ending November 3, soybean harvesting in Wisconsin was just 2% points away from completion. The state's five-year average for soybean harvest at this time is 83%. Out of the 2.12 million acres of soybean planted this year, only 42,400 acres remain to be harvested.
- According to the latest report, soybean harvesting in Nebraska increased by 4% points during the reported week, bringing the total harvest to 98%. This is 2% points higher than the five-year average. Nebraska is expected to harvest soybeans from a total of 5.25 million acres, with only 105,000 acres remaining to be harvested.