

Daily Pulses Report 15th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	15-Nov	14-Nov	Change
1	Tur	FAQ	Akola	10500	10500	0
2		Lemon	Chennai	9500	9550	-50
3	Chana	Katawala	Indore	6950	7000	-50
4		Desi	Bikaner	6625	6750	-125
5		Raj Line	Delhi	6775	7025	-250
6		MP Line	Delhi	6725	6975	-250
7		Tanzania	Mumbai	6500	6500	0
8		Australia	Mumbai	6700	6700	0
9	Urad	FAQ	Chennai	8325	8350	-25
10		SQ	Chennai	9125	9175	-50
11		FAQ	Mumbai	8525	8550	-25
12	Lentil	Nipper No.1	Kolkata	6400	6450	-50
13		Crimson No2	Mundra Port	5900	5950	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	15-Nov	14-Nov	Change
1	Tur	Lemon	Chennai	Nov-Dec	1015	1025	-10
2		Arusha		Dec	805	815	-10
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	705	705	0
5				Dec	680	685	-5
				jan	650	650	0
6				Chana	Australia	Mundra (Vessel)	Oct
7	Nov	750	750				0
8	Dec	680	680				0
9	jan	655	655				0
10	Chana	Australia	Karachi				Nov
11				Dec	695	695	0
12	Urad	FAQ	Chennai	Nov	945	945	0
13		SQ		Nov	1045	1045	0
14	Lentil	Nipper No.1	Kolkata	Dec- Jan	710	700	10
15		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	680	0
16	Soybean	West Africa	Mumbai	Dec	550	550	0

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News Highlights

- Due to weak buying by dal mills, prices of tur (pigeon pea), chana, and moong (green gram) softened in the domestic market, while urad (black gram) showed a mixed trend. Both domestic and imported masoor (red lentil) prices remained stable. Meanwhile, prices of imported urad SQ and FAQ from Burma declined in Chennai.
- As of November 8, the total area under all rabi crops was 1.46 million hectares (mh), compared to 1.58 million hectares a year ago, marking a decrease of 7.4%. Preliminary reports indicate a decline in the acreage of wheat, chana (gram), mustard, and jowar.
- La Niña is predicted to be "remarkably weak" this year, which suggests that India may experience a warmer winter.
- As of November 15, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 20,556 MT of moong in Karnataka, according to NAFED.
- The vessel M.V. THALIA, transporting 74,500 MT of yellow peas from Canada, arrived at Kandla Port on November 13, 2024, according to shipping agency reports.
- The sowing of masoor (lentil) has been reported to be higher by 11.2%, with 4.28 million hectares (mh) sown, compared to 3.85 million hectares last year.
- The rabi sowing season has been delayed in southern states such as Andhra Pradesh, Tamil Nadu, and Kerala due to recent rainfall. A farmer from Andhra Pradesh noted that the delay in chickpea seeding might prompt farmers to "opt for other crops like urad."
- Due to limited demand from dal mills, urad (black gram) prices displayed a mixed trend. However, during this period, the prices of imported urad from Burma weakened in dollar terms in Chennai, putting pressure on domestic market prices. According to traders, the arrival of desi urad in domestic markets has increased compared to earlier, and with the new crop in sight, millers are purchasing only as per their immediate requirements.
- Due to weak buying from dal mills, the prices of lemon tur (pigeon pea) and imported tur from African countries declined, while the prices of domestic tur remained stable. Prices of imported lemon tur softened in Chennai. Traders are closely monitoring the new tur crop expected next month, prompting stockists and importers to lighten their stocks. In anticipation of the new crop, dal mills are also purchasing tur only as per their immediate requirements.
- Rainfall across parts of New South Wales, Queensland, South Australia, and Western Australia has likely caused delays in harvests over the past week, as reported in the weekly Australian climate, water, and agricultural update.
- ABARES forecasts minimal rainfall, if any, in South Australia and western Victoria over the next few days, paving the way for a "largely uninterrupted harvest" in these regions.
- Drought conditions in Sinaloa, Mexico, which persisted throughout October, have not improved in November. As a result, many farmers are likely to refrain from planting anything during the autumn/winter season, according to the President of the League of Agrarian Communities in Sinaloa.
- Recent rains in north-eastern Argentina have affected yields of rain-fed chickpeas. The first batches of chickpeas harvested in the northern region of Cordoba are showing low yields.