

Daily Pulses Report 19th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	19-Nov	18-Nov	Change
1	Tur	FAQ	Akola	10500	10500	0
2		Lemon	Chennai	9675	9625	50
3	Chana	Katawala	Indore	6800	6800	0
4		Desi	Bikaner	6600	6650	-50
5		Raj Line	Delhi	6875	6850	25
6		MP Line	Delhi	6775	6750	25
7		Tanzania	Mumbai	6400	6400	0
8		Australia	Mumbai	6700	6700	0
9	Urad	FAQ	Chennai	8250	8325	-75
10		SQ	Chennai	9100	9125	-25
11		FAQ	Mumbai	8550	8550	0
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5900	5900	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	19-Nov	18-Nov	Change
1	Tur	Lemon	Chennai	Dec	1010	1010	0
2		Arusha		Dec	800	800	0
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	705	705	0
5				Dec	680	680	0
6				Jan	650	650	0
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	750	750	0
9				Dec	680	680	0
10				Jan	655	655	0
11	Chana	Australia	Karachi	Nov	715	715	0
12				Dec	695	695	0
13	Urad	FAQ	Chennai	Nov	950	950	0
14		SQ		Nov	1050	1050	0
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	695	710	-15
16		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	680	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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News Highlights

- The India Meteorological Department (IMD) stated on Monday that dense to very dense fog is likely to persist during the night and early morning hours over parts of Northwest India for the next five days.
- Domestic market prices for chana strengthened due to increased purchases by dal mills, while urad prices declined despite the higher cost of imports. Tur prices displayed a mixed trend, whereas masoor and moong prices remained steady.
- As of November 18, 2024, Rajasthan has reported rabi pulses sowing on 1.486 million hectares for the 2024-25 season. Rabi Chana sowing has taken place on 1.458 million hectares, showing a 3.9% decrease compared to the previous year.
- As of November 19, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 21,596 MT of moong in Karnataka, according to NAFED.
- Masoor imports between April and September 2024 totaled 0.802 million MT, reflecting a 45% decrease, according to the Department of Commerce.
- Urad imports between April and September 2024 totaled 24.03 million MT, reflecting a 65% increase, according to Department of Commerce.
- Urad prices softened due to weak demand from dal mills, limited selling pressure at lower rates, and increased arrivals in domestic markets. With the new crop nearing, millers are buying cautiously, suggesting only a slight price recovery is likely, with no significant surge expected.
- Tur prices showed a mixed trend, with a slight recovery likely due to rising lemon tur prices in Chennai and steady demand during the consumption season. However, significant price gains are unlikely as millers and stockists remain cautious, focusing on the upcoming new crop next month.
- Chana prices improved due to purchases by dal mills, with limited selling pressure at lower rates suggesting further slight recovery. There is a shortage of good-quality chana in the domestic market, and stock in producing mandis is running low. With the consumption season ongoing, demand for chana dal and besan is expected to remain steady.
- Masoor prices in Delhi remained stable, despite pressure from recent Canadian shipments. With ongoing demand from key states like Bihar, Bengal, and Assam during the consumption season, mills are expected to continue purchasing. However, daily arrivals in Madhya Pradesh and Uttar Pradesh remain limited.
- Tur and urad imports for the 2024 calendar year reached 1 million MT and 0.64 million MT, respectively, by the first week of November, surpassing the total import figures for the entire previous year.
- The government said that the arrival of bulk cargo shipments of chana imports from Australia is expected to begin in late November.