

Daily Pulses Report 20th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	20-Nov	19-Nov	Change
1	Tur	FAQ	Akola	10600	10500	100
2		Lemon	Chennai	9900	9675	225
3	Chana	Katawala	Indore	6750	6800	-50
4		Desi	Bikaner	6575	6600	-25
5		Raj Line	Delhi	6875	6875	0
6		MP Line	Delhi	6775	6775	0
7		Tanzania	Mumbai	6400	6400	0
8		Australia	Mumbai	6700	6700	0
9	Urad	FAQ	Chennai	8225	8250	-25
10		SQ	Chennai	9075	9100	-25
11		FAQ	Mumbai	8550	8550	0
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5900	5900	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	20-Nov	19-Nov	Change
1	Tur	Lemon	Chennai	Dec	1010	1010	0
2		Arusha		Dec	800	800	0
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	705	705	0
5				Dec	685	680	5
6				Jan	655	650	5
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	750	750	0
9				Dec	680	680	0
10				Jan	655	655	0
11	Chana	Australia	Karachi	Nov	715	715	0
12				Dec	695	695	0
13	Urad	FAQ	Chennai	Nov	950	950	0
14		SQ		Nov	1050	1050	0
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	700	695	5
16		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	680	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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News Highlights

- Limited buying by dal mills led to mixed price trends for tur and urad in the domestic market, while Rajasthani chana prices softened. Masoor and moong prices remained stable for the second day, and imported urad (SQ and FAQ) prices from Myanmar stayed steady in Chennai.
- Limited buying by dal mills resulted in mixed trends in urad prices. In Chennai, prices of FAQ and SQ varieties of urad also remained mostly stable. According to traders, the arrival of domestic urad in local markets has increased compared to earlier, and millers are purchasing only as per their immediate requirements, considering the upcoming new crop.
- Tur prices remained mixed due to limited demand from dal mills, while lemon tur prices in Chennai stayed stable in dollar terms. Traders expect steady demand during the consumption season, but domestic tur stocks are running low. With the new crop expected next month, stockists and importers are reducing inventories, and mills are purchasing cautiously based on immediate needs.
- Rajasthani chana prices softened due to weak buying by dal mills, while Madhya Pradesh chana prices remained stable. Limited stocks of good-quality chana in producer markets and steady demand for chana dal and besan during the consumption season are supporting prices, with minimal chances of further significant decline.
- As of November 20, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 21,856 MT of moong in Karnataka, according to NAFED.
- As of November 15, 2024, Rajasthan has reported rabi pulses sowing on 0.718 million hectares for the 2024-25 season. Rabi Chana sowing has taken place on 0.633 million hectares, showing a 7.18% decrease compared to the previous year.
- The rapid arrival of moong from Maharashtra and Rajasthan has caused a decline in prices, ranging from ₹6500–7500 per quintal, depending on quality. Moong from other regions has stopped arriving, with only old stocks being sold. Due to the good quality of the crop, dal mills are not supporting prices, and traders are advised against expecting a price increase.
- In the masoor markets, the stock of Canadian goods is not abundant, and large importing companies are expecting to unload higher-priced goods at Mundra Port. Many of the previous imports have already been sold. Considering these circumstances, there is likely to be a slight pause, followed by a potential price increase in Canadian masoor.
- The removal of import duties on peas a year ago has led to a significant influx of foreign peas in Indian markets, with around 7-8 thousand MT already at Indian ports. Despite a smaller crop in Canada this year, old stock is still being sold at lower prices, limiting the potential for price increases. With the domestic crop delayed and prices already low at ₹38–39 per kg, further declines are unlikely.
- After a decline in Kabul chana prices over the past two months, local demand at lower prices has kept prices steady at ₹98–101 per kg in inner Maharashtra. However, with weak demand and stockists selling off their stocks instead of buying at higher prices, the market has become sluggish. As a result, there is no expectation of a sustained price increase for Kabul chana.