Full Circle Commodities

Daily Pulses Report

21st November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	21-Nov	20-Nov	Change
1	Tur	FAQ	Akola	10600	10600	**0**
2		Lemon	Chennai	9850	9900	**-50**
3	Chana	Katawala	Indore	6750	6750	**0**
4		Desi	Bikaner	6625	6575	**50**
5		Raj Line	Delhi	6950	6875	**75**
6		MP Line	Delhi	6850	6775	**75**
7		Tanzania	Mumbai	6300	6400	**-100**
8		Australia	Mumbai	6650	6700	**-50**
9	Urad	FAQ	Chennai	8200	8225	**-25**
10		SQ	Chennai	9025	9075	**-50**
11		FAQ	Mumbai	8475	8550	**-75**
12	Lentil	Nipper No.1	Kolkata	6450	6450	**0**
13		Crimson No2	Mundra Port	5900	5900	**0**

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	21-Nov	20-Nov	Change
1	Tur	Lemon	Chennai	Dec	1010	1010	**0**
2		Arusha		Dec	780	800	**-20**
3	Chana	Australia	Mumbai	Oct	780	780	**0**
4				Nov	710	705	**5**
5				Dec	685	685	**0**
6				Jan	660	655	**5**
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	**0**
8				Nov	710	705	**5**
9				Dec	685	680	**5**
10				Jan	660	655	**5**
11	Chana	Australia	Karachi	Nov	720	715	**5**
12				Dec	695	695	**0**
13	Urad	FAQ	Chennai	Nov	935	950	**-15**
14		SQ		Nov	1035	1050	**-15**
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	700	700	**0**
16		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	680	**0**
17	Soybean	West Africa	Mumbai	Dec	570	570	**0**

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Navigating Markets, Maximizing Opportunities

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News Highlights

- Due to increased purchasing by dal mills, the domestic market saw a rise in the prices of Tur (pigeon pea) and moong (green gram), while the prices of urad (black gram), chana (gram), and masoor (lentils) declined.
- Due to weak buying by dal mills, urad (black gram) prices witnessed a decline. However, in Chennai, the prices of Urad FAQ (Fair Average Quality) and SQ (Special Quality) remained mostly stable. Traders reported an increase in the arrival of domestic urad in local markets compared to previous levels. Additionally, with the new crop approaching, millers are limiting their purchases to meet only immediate requirements.
- Tur prices increased due to strong demand from dal mills and stockists, while prices in Chennai remained stable in dollar terms. Limited stocks in producing markets and the ongoing consumption season are driving demand. Millers are awaiting the new crop next month, prompting stockists and importers to raise prices and reduce their inventory before the fresh arrivals.
- The prices of Madhya Pradesh chana (gram) softened due to weak demand from dal mills, while Rajasthani chana prices remained stable. According to traders, selling pressure at lower prices is weak, reducing the chances of a significant price drop. Additionally, there is a shortage of good-quality chana in the domestic market.
- This year, lower production of masoor (lentils) and a reduced harvest expected in Canada by October have made imports costlier, driving up prices. The situation is expected to improve after November, as limited sowing this year could increase profitability. Currently, farmers are busy sowing masoor, but wheat is being preferred over masoor. Additionally, a shortfall in Canada's crop is likely to lead to continued supply constraints in the future.
- Masoor (lentil) is mainly produced in regions of Madhya Pradesh, Bihar, and parts of Rajasthan and Uttar Pradesh. Key production hubs include Mungawali, Sagar, and Bhopal in Madhya Pradesh, and Mohanpur and Patna in Bihar. While these areas produce both standard and small-sized masoor, its consumption and cultivation have declined over time, resulting in lower production relative to demand.
- As of November 21, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 22,305 MT of moong in Karnataka, according to NAFED.
- As of November 20, 2024, Telangana has recorded rabi pulses sowing on 0.103 million hectares for the 2024-25 season. Among the key crops, chana (gram) has been sown on 0.078 million hectares, marking a 14.79% increase from last year, while urad (black gram) sowing has reached 0.22 million hectares, showing a significant 73.99% rise compared to the previous year.
- As of November 20, 2024, Andhra Pradesh has recorded rabi pulses sowing on 0.264 million hectares for the 2024-25 season. Among the key crops, chana (gram) has been sown on 0.173 million hectares, marking a 64.73% increase from last year, while urad (black gram) sowing has reached 0.036 million hectares, showing a significant 16.28% decrease compared to the previous year.