

Daily Pulses Report 25th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	25-Nov	22-Nov	Change
1	Tur	FAQ	Akola	10500	10600	-100
2		Lemon	Chennai	9700	9950	-250
3	Chana	Katawala	Indore	6800	6800	0
4		Desi	Bikaner	6750	6675	75
5		Raj Line	Delhi	7025	6975	50
6		MP Line	Delhi	6925	6875	50
7		Tanzania	Mumbai	6350	6350	0
8		Australia	Mumbai	6700	6600	100
9	Urad	FAQ	Chennai	8175	8175	0
10		SQ	Chennai	9000	9000	0
11		FAQ	Mumbai	8300	8350	-50
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5900	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	25-Nov	22-Nov	Change
1	Tur	Lemon	Chennai	Jan - Feb	930	930	0
2		Arusha		Dec	800	790	10
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	725	720	5
5				Dec	710	710	0
6				Jan	690	690	0
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	725	725	0
9				Dec	710	710	0
10				Jan	670	670	0
11	Chana	Australia	Karachi	Nov	730	730	0
12				Dec	720	720	0
13	Urad	FAQ	Chennai	Nov	925	925	0
14		SQ		Nov	1025	1025	0
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	700	700	0
16		Crimson No2	Mundra Port (Vessel)	Oct - Nov	680	680	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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News Highlights

- As of November 21, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 63,912.63 MT of Moong across India.
- As of November 21, 2024, Rajasthan has recorded rabi pulses sowing on 1.786 million hectares for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 1.756 million hectares, reflecting a 10.16% increase compared to the previous year.
- As of November 25, 2024, Gujarat has recorded rabi pulses sowing on 0.230 million hectares for the 2024-25 season. Chana (gram) has been sown on 0.184 million hectares, reflecting a 41.48% decrease compared to the previous year.
- Urad prices declined during the week ending November 23, 2024, due to increased domestic arrivals from Uttar Pradesh, West Bengal, and Odisha, weak miller demand for processed varieties, and lower Myanmar CNF quotes. Additionally, Delhi millers favored cheaper domestic urad from Chandausi and Gangoh over imported Burmese urad, further pressuring prices.
- The Ministry of Agriculture estimates a 25% decline in kharif urad production, reducing output from 1.604 million MT last year to 1.209 million MT this year.
- During the week ending November 23, 2024, Tur prices for Burma-origin Lemon variety, Sudan-origin, and domestic stocks increased due to tight supply and millers' bargain buying. While millers found favorable crushing parity, they faced challenges in sourcing adequate quality and quantity.
- African-origin Tur prices weakened amid ample supply and low demand. New domestic Tur arrivals were reported in Karnataka and Maharashtra, with larger arrivals anticipated from December in Karnataka and mid-January in Maharashtra.
- Tur imports saw a significant increase, rising to 189,547 MT in September 2024 compared to 63,150 MT in September 2023. This represents a 102% surge in imports during the April-September 2024 period compared to the same period last year.
- Domestic Chana prices increased in the week ending November 24, 2024, due to rain-delayed Australian harvests, which may postpone exports. Supporting factors included a slight recovery in CNF quotes, delayed rabi sowing, reduced acreage, tighter supplies, and millers' interest at lower rates. Meanwhile, the arrival of 31,000 MT of Australian Chana at Mundra Port faced unloading delays due to port traffic.
- Moong prices declined in key markets during the week ending November 23, 2024, driven by reduced buying activity from millers, traders, and stockists. Contributing factors included government sales of old stock at lower rates in some states, ample government reserves, and a 20% higher kharif moong production estimate compared to last year.
- Heavy rain in Western Australia and Victoria has slowed the harvest, with more rain expected to delay harvests in NSW and Victoria, potentially impacting pulse exports. As a result, pulse prices have risen, with prices in India increasing by US\$20/MT due to limited Australian offers, execution issues, and weather conditions.