

## Daily Pulses Report 26<sup>th</sup> November 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	26-Nov	25-Nov	Change
1	Tur	FAQ	Akola	10400	10500	-100
2		Lemon	Chennai	9500	9700	-200
3	Chana	Katawala	Indore	6850	6800	50
4		Desi	Bikaner	6800	6750	50
5		Raj Line	Delhi	7100	7025	75
6		MP Line	Delhi	7000	6925	75
7		Tanzania	Mumbai	6350	6350	0
8		Australia	Mumbai	6650	6700	-50
9	Urad	FAQ	Chennai	8200	8175	25
10		SQ	Chennai	9000	9000	0
11		FAQ	Mumbai	8350	8300	50
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	26-Nov	25-Nov	Change
1	Tur	Lemon	Chennai	Jan - Feb	930	930	0
2		Arusha		Dec	800	800	0
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	725	725	0
5				Dec	710	710	0
6				Jan	690	690	0
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	725	725	0
9				Dec	710	710	0
10				Jan	670	670	0
11	Chana	Australia	Karachi	Nov	730	730	0
12				Dec	720	720	0
13	Urad	FAQ	Chennai	Nov	925	925	0
14		SQ		Nov	1025	1025	0
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	705	700	5
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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### News Highlights

- Due to weak buying by dal mills, the domestic market witnessed a decline in the prices of tur (pigeon pea) and urad (black gram). During the same period, chana (gram) prices strengthened. Moong (green gram) showed a mixed trend, while prices of desi masoor (lentil) remained stable, and imported masoor prices declined. The prices of imported urad (SQ and FAQ) from Myanmar remained stable in Chennai.
- Due to weak demand from dal mills, the prices of both imported and domestic urad (black gram) softened, while the rates of urad FAQ and SQ remained almost stable in Chennai. According to traders, the arrival of domestic urad in producing states' mandis has increased compared to earlier, and millers are purchasing only as per their immediate requirements, keeping the new crop in mind.
- Weak demand from dal mills led to a decline in the prices of both domestic and lemon tur (pigeon pea). However, in Chennai, the price of lemon tur remained stable in dollar terms. According to traders, importers and stockists are attempting to raise prices and offload their stocks ahead of increased arrivals of the new crop. However, they are not receiving support from millers' demand. Millers are focused on the new tur crop expected next month and are currently purchasing only as per their immediate requirements.
- The prices of chana (gram) have risen by ₹50 due to increased buying by dal mills. Traders report a shortage of good-quality chana in major producing mandis, leading to weak selling pressure. Moreover, with the marriage season underway, the demand for chana dal and besan (gram flour) is expected to remain strong. As a result, demand from dal mills for chana is likely to persist. Millers have limited leftover stocks, while the arrival of the new chana crop is still several months away.
- In Delhi, desi masoor prices remained stable, while imported masoor saw a slight decline. Demand from states like Bihar, Bengal, and Assam is steady due to the consumption season, prompting mills to continue buying. Limited arrivals in Madhya Pradesh and Uttar Pradesh mandis, along with stockists' reluctance to lower prices, indicate that a significant drop in masoor prices is unlikely.
- Moong prices weakened in Delhi but increased in Akola for shiny moong, while remaining stable in other mandis. New crop arrivals have risen in producing states, and higher sowing during the current kharif season has led to increased production estimates. In Delhi, supplies from Rajasthan are reducing demand for moong from Uttar Pradesh and Madhya Pradesh.
- As of November 26, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 23,686 MT of moong in Karnataka.
- Rain and thunderstorms affected much of Western Australia and southeastern Australia due to low-pressure systems. Severe storms hit Queensland and northeastern New South Wales, with widespread rainfall of 15-50mm in several states. Some areas saw higher totals of 50-100mm, and the highest rainfall was 252mm at Tweed Heads Golf Club, NSW. The highest daily total was 155mm at Coolangatta, Queensland, on November 22.