

Full Circle Commodities

Daily Pulses Report

27th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	27-Nov	26-Nov	Change
1	Tur	FAQ	Akola	10250	10400	-150
2	Tur	Lemon	Chennai	9350	9500	-150
3	- Chana	Katawala	Indore	6950	6850	100
4		Desi	Bikaner	6900	6800	100
5		Raj Line	Delhi	7150	7100	50
6		MP Line	Delhi	7050	7000	50
7		Tanzania	Mumbai	6450	6350	100
8		Australia	Mumbai	6800	6650	150
9	Urad	FAQ	Chennai	8150	8200	-50
10		SQ	Chennai	8950	9000	-50
11		FAQ	Mumbai	8325	8350	-25
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	27-Nov	26-Nov	Change
1	Tur	Lemon	Channai	Jan - Feb	930	930	0
2	Tur	Arusha	Chennai	Dec	800	800	0
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	725	725	0
5				Dec	710	710	0
6				Jan	690	690	0
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	725	725	0
9				Dec	710	710	0
10				Jan	690	685	5
11	Chana	Australia	Karachi	Nov	730	730	0
12				Dec	720	720	0
13	l lun d	FAQ	Channai	Nov	925	925	0
14	Urad	SQ	Chennai	Nov	1025	1025	0
15	اندموا	Nipper No.1	Kolkata	Dec- Jan	705	705	0
16	Lentil	Crimson No2	Mundra Port (Vessel)	Nov-Dec	670	675	-5
17	Soybean	West Africa	Mumbai	Dec	570	570	0



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News Highlights

- A Deep Depression over the Southwest Bay of Bengal is moving north-northwest and is likely to intensify into a
 cyclonic storm within 12 hours. It is expected to approach the Tamil Nadu coast while skirting Sri Lanka over the
 next two days, IMD said.
- Retail prices of Tur and Urad have either declined or remained stable over the past three months, following a drop
 in mandi prices, according to the Ministry of Consumer Affairs, Food, and Public Distribution. The Department of
 Consumer Affairs regularly engages with the Retailers' Association of India (RAI) and organized retail chains to
 monitor price trends and ensure that retail margins remain reasonable.
- Due to weak purchasing activity by dal mills, the domestic market witnessed a decline in the prices of tur and moong, while the prices of chana rose for the second consecutive day. The prices of both domestic and imported masoor remained stable.
- Limited demand from dal mills led to mixed trends in urad prices, with FAQ and SQ weakening in Chennai. Increased arrivals of desi urad and the upcoming new crop have pressured prices, prompting millers to buy only as needed.
- Weak demand from dal mills led to a further decline in Tur prices for the second day. In Chennai, Lemon tur prices
 dropped in dollar terms. Traders attribute this to subdued mill demand and millers focusing on the upcoming new
 crop next month. Purchases are being made only as needed, with higher per-hectare yields expected this season
 in Maharashtra and Karnataka.
- Chana prices up by ₹50 due to purchases by dal mills. Traders expect mill demand to continue as good-quality chana remains scarce in major producing mandis. With the consumption season underway, demand for chana dal and besan is likely to stay strong. Millers have limited leftover stock, and the new crop is still months away. Additionally, chana sowing in Karnataka is lagging compared to last year's rabi season.
- As of November 25, 2024, Rajasthan has recorded rabi pulses sowing on 1.89 million hectares for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 1.85 million hectares, reflecting a 13% increase compared to the previous year.
- In Delhi, prices of both domestic and imported masoor remained stable. Traders note that demand for masoor dal from major states like Bihar, Bengal, and Assam will continue during the consumption season, prompting mills to purchase. Daily arrivals in mandis of Madhya Pradesh and Uttar Pradesh remain limited, and stockists are unwilling to sell at lower prices. As a result, a significant drop in masoor prices is unlikely.
- In Delhi, moong prices rose by ₹100, though Chamki Moong prices weakened in Akola, while remaining stable in
 other producing mandis. Traders attribute this to increased arrivals of new moong in producing states. Sowing
 during the current kharif season has been higher than last year, leading to expectations of increased production.
- As of November 27, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 24,043 MT of moong in Karnataka.

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