

## Daily Pulses Report 28<sup>th</sup> November 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	28-Nov	27-Nov	Change
1	Tur	FAQ	Akola	10150	10250	-100
2		Lemon	Chennai	9600	9350	250
3	Chana	Katawala	Indore	6900	6950	-50
4		Desi	Bikaner	6850	6900	-50
5		Raj Line	Delhi	7075	7150	-75
6		MP Line	Delhi	6975	7050	-75
7		Tanzania	Mumbai	6450	6450	0
8		Australia	Mumbai	6800	6800	0
9	Urad	FAQ	Chennai	8125	8150	-25
10		SQ	Chennai	8950	8950	0
11		FAQ	Mumbai	8325	8325	0
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	28-Nov	27-Nov	Change
1	Tur	Lemon	Chennai	Jan - Feb	910	930	-20
2		Arusha		Dec	800	800	0
3	Chana	Australia	Mumbai	Oct	780	780	0
4				Nov	725	725	0
5				Dec	710	710	0
6				Jan	690	690	0
7	Chana	Australia	Mundra (Vessel)	Oct	780	780	0
8				Nov	725	725	0
9				Dec	710	710	0
10				Jan	690	690	0
11	Chana	Australia	Karachi	Nov	730	730	0
12				Dec	720	720	0
13	Urad	FAQ	Chennai	Nov	920	925	-5
14		SQ		Nov	1020	1025	-5
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	705	705	0
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	670	670	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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### News Highlights

- The India Meteorological Department (IMD) revised its forecast for Cyclone Fengal over the southwest Bay of Bengal on Thursday evening, indicating the potential for the deep depression to intensify marginally into a cyclone during the brief period between Thursday evening and Friday morning.
- Due to consistent buying by pulse mills, the prices of chana and desi masoor increased in the domestic market, while the prices of tur and urad declined during the same period. The prices of moong showed a mixed trend. According to the central government, retail prices of tur and urad have either decreased or remained stable over the past three months.
- As of November 27, 2024, Telangana has recorded rabi pulses sowing on 0.166 million hectares for the 2024-25 season. Among the key crops, chana (gram) has been sown on 0.140 million hectares, marking a 12% down from last year, while urad (black gram) sowing has reached 0.29 million hectares, showing a significant 22% rise compared to the previous year.
- As of November 27, 2024, Andhra Pradesh has recorded rabi pulses sowing on 0.345 million hectares for the 2024-25 season. Among the key crops, chana (gram) has been sown on 0.211 million hectares, marking a 48.6% increase from last year, while urad (black gram) sowing has reached 0.05 million hectares, showing a significant 6.4% increase compared to the previous year.
- Urad prices have weakened due to low demand from dal mills and pressure from falling prices of imported urad. In Chennai, FAQ and SQ varieties continued to decline for the second day. Despite this, traders are less bearish as adverse weather in Myanmar has affected urad crop yield and quality, potentially limiting further price drops.
- Due to weak demand from dal mills, tur prices declined for the third consecutive day. However, the price of Lemon tur rose in dollar terms in Chennai, which might stabilize domestic prices. According to traders, demand from dal mills is weaker than usual, as millers are focusing on the new tur crop expected next month.
- Traders said that selling pressure on chana remains low at reduced prices, while demand from dal mills is likely to persist due to a scarcity of good-quality chana in key producing markets. Furthermore, the ongoing consumption season is driving strong demand for chana dal and besan, reinforcing millers' buying activity.
- In Delhi, the price of desi masoor increased by ₹25, while the price of imported masoor remained stable. Traders attribute this to strong demand for masoor dal from key states like Bihar, Bengal, and Assam during the consumption season, prompting mills to continue purchasing.
- In Delhi, moong prices rose by ₹150 for the second consecutive day, while prices weakened in Jaipur and remained stable in other producing markets. Traders report that arrivals of new moong have increased in producing states. Additionally, total moong acreage during the current kharif season has grown compared to last year, leading to higher production estimates.
- As of November 28, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 24,281 MT of moong in Karnataka.