

Daily Pulses Report 29th November 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	29-Nov	28-Nov	Change
1	Tur	FAQ	Akola	10400	10150	250
2		Lemon	Chennai	9700	9600	100
3	Chana	Katawala	Indore	6850	6900	-50
4		Desi	Bikaner	6800	6850	-50
5		Raj Line	Delhi	7000	7075	-75
6		MP Line	Delhi	6900	6975	-75
7		Tanzania	Mumbai	6450	6450	0
8		Australia	Mumbai	6800	6800	0
9	Urad	FAQ	Chennai	8150	8125	25
10		SQ	Chennai	9000	8950	50
11		FAQ	Mumbai	8350	8325	25
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	29-Nov	28-Nov	27-Nov	Change
1	Tur	Lemon	Chennai	Jan - Feb	910	910	930	-20
2		Arusha		Dec	820	800	800	0
3	Chana	Australia	Mumbai	Oct	790	780	780	0
4				Nov	735	725	725	0
5				Dec	720	710	710	0
6				Jan	705	690	690	0
8	Chana	Australia	Mundra (Vessel)	Nov	735	725	725	0
9				Dec	720	710	710	0
10				Jan	695	690	690	0
11	Chana	Australia	Karachi	Nov	745	730	730	0
12				Dec	730	720	720	0
13	Urad	FAQ	Chennai	Nov	925	920	925	-5
14		SQ		Nov	1025	1020	1025	-5
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	710	705	705	0
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	670	670	0
17	Soybean	West Africa	Mumbai	Dec	570	570	570	0

Daily Pulses Report 29th November 2024

News Highlights

- The IMD has issued a red alert for heavy rainfall in Tamil Nadu, Coastal Andhra Pradesh, Puducherry, Yanam, and Karaikal, and a yellow alert for Kerala, Mahe, and South Interior Karnataka. Additionally, dense fog is forecasted for Uttar Pradesh, Himachal Pradesh, Bihar, Punjab, Haryana, and Chandigarh.
- India's reservoir storage remains healthy overall, with total live storage at 117% of the normal level, as reported by the IMD. However, the northern region is an exception, with storage significantly below normal at 57% of total capacity, down from 70% during the same period last year.
- Retail prices of tur and urad have either declined or remained stable over the past three months, according to an official. To meet demand, India imports approximately 15% of its annual pulses consumption, which totals around 30 million MT.
- Consistent buying by dal mills has driven up urad prices in the domestic market. In contrast, the prices of desi masoor and chana have declined, while moong prices have shown a mixed trend during the same period.
- In a groundbreaking contract farming initiative to boost pulses cultivation, the government will begin procuring tur and masoor at the minimum support price (MSP) from farmers in Tamil Nadu, Bihar, Jharkhand, and Gujarat. This pilot project, covering 15,000 acres, aims to increase pulses production in states where they are currently not widely grown.
- The National Co-operative Consumers' Federation of India (NCCF) will soon begin procuring pulses through contract farming. Additionally, the agency has registered 1.5 million farmers for MSP-based pulse purchases across major producing states like Maharashtra, Madhya Pradesh, Gujarat, Karnataka, Telangana, and Chhattisgarh. Similarly, farmers' cooperative Nafed has enrolled 1.7 million farmers for MSP procurement of kharif pulse varieties, including tur, urad, and lentils.
- Moong prices remained stable today, with prices weakening in Jaipur but staying steady in other producing markets. Traders report an increase in new moong arrivals in producing states. Additionally, the total moong acreage for the current kharif season has risen compared to last year, leading to higher production estimates.
- As of November 29, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 24,591 MT of moong in Karnataka.
- Southeastern Anatolia, Turkey's primary winter lentil-growing region, is forecasted to experience frost, freezing conditions, and fog this week, according to Turkey's General Directorate of Meteorology. Temperatures in the region are expected to drop 5–15°C below the seasonal average.
- Sinaloa faces severe drought, with 73.5% of the state affected and six municipalities in "exceptional conditions," the most critical drought category. The Mexican government has pledged 9 billion pesos (\$442.1 million USD) to improve agricultural irrigation, with 78% of the funds directed to Sinaloa's irrigation districts.
- Rain and thunderstorms have impacted much of Western Australia and southeastern Australia due to low-pressure systems. Severe storms affected Queensland and northeastern New South Wales, with widespread rainfall of 15-50mm in several states. Some areas experienced even higher totals of 50-100mm, with the highest recorded rainfall at 252mm at Tweed Heads Golf Club, NSW.