

## Daily Pulses Report 02<sup>nd</sup> December 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	2-Dec	29-Nov	Change
1	Tur	FAQ	Akola	10300	10400	-100
2		Lemon	Chennai	9450	9700	-250
3	Chana	Katawala	Indore	6700	6850	-150
4		Desi	Bikaner	6675	6800	-125
5		Raj Line	Delhi	6875	7000	-125
6		MP Line	Delhi	6775	6900	-125
7		Tanzania	Mumbai	6325	6450	-125
8		Australia	Mumbai	6600	6800	-200
9	Urad	FAQ	Chennai	8100	8150	-50
10		SQ	Chennai	9000	9000	0
11		FAQ	Mumbai	8250	8350	-100
12	Lentil	Nipper No.1	Kolkata	6350	6400	-50
13		Crimson No2	Mundra Port	5875	5875	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	2-Dec	29-Nov	Change
1	Tur	Lemon	Chennai	Jan - Feb	910	910	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Oct	790	790	0
4				Nov	735	735	0
5				Dec	720	720	0
6				Jan	705	705	0
8	Chana	Australia	Mundra (Vessel)	Nov	735	735	0
9				Dec	720	720	0
10				Jan	695	695	0
11	Chana	Australia	Karachi	Nov	745	745	0
12				Dec	730	730	0
13	Urad	FAQ	Chennai	Nov	915	925	-10
14		SQ		Nov	1015	1025	-10
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	710	710	0
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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### News Highlights

- The India Meteorological Department (IMD) has issued red alerts for four districts in Kerala for Monday, December 2, cautioning against the possibility of isolated heavy rainfall in the state. Cyclone Fengal, which struck the coasts of Tamil Nadu and Puducherry, brought a record 460 mm of rainfall to Puducherry, marking the highest precipitation ever recorded in the Union Territory.
- Due to limited purchases by dal mills, the domestic market witnessed a mixed trend in the prices of Tur, urad, masoor, and moong, while the prices of chana weakened.
- As of December 02, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured a total of 25,027 MT of moong in Karnataka.
- Urad prices are expected to remain weak due to upcoming supplies from Myanmar and limited miller demand amidst slow interest in processed and gota varieties. Arrivals in Chandausi and Gangoh have suppressed northern demand, while minimal trading by millers is anticipated with new crops from Myanmar and Andhra Pradesh arriving in 2025. With ongoing market losses, prices may remain subdued until buyers see favorable price levels.
- Tur prices are expected to remain volatile due to limited stocks, cautious buying, and low supply. Key factors include the upcoming kharif crop, Myanmar CNF quotes, and large African tur stocks in Mumbai. The wide price gap between desi (lemon) tur and African tur adds to the uncertainty in the near-term outlook.
- Market sentiment for chana is uncertain due to expected higher imports and cheap yellow peas limiting demand. However, low domestic stocks, delayed rabi sowing, and weather challenges could support prices. Future trends will depend on Australian shipments, CNF prices, rabi acreage, and whether the government extends the duty-free status for yellow peas after December 31, 2024.
- All India Rabi Chana sowing is up 5.5% to 7.85 million Ha as of November 29, 2024, compared to 7.43 million Ha same period last year.
- All India Rabi Masoor sowing is up 5.32% to 1.34 million Ha as of November 29, 2024, compared to 1.27 million Ha same period last year.
- All India Rabi Urad sowing is remove 11.24% to 0.22 million Ha as of November 29, 2024, compared to 0.24 million Ha same period last year.
- The vessel "M.V. MAIA," carrying a total of 77,000 MT of pulses, including 37,000 MT of masoor (lentils) and 40,000 MT of matar (yellow peas) from Canada, arrived at Hazira port on December 1, 2024, according to shipping agencies.
- Rain and thunderstorms have affected Western Australia due to a low-pressure trough, while severe storms have impacted Queensland and northeastern New South Wales. Australian desi chickpea prices remain strong, with bulk trades to India at USD 695/MT (J) and container bids for ready shipments reaching USD 750/MT.