

## Daily Pulses Report 04<sup>th</sup> December 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Dec	3-Dec	Change
1	Tur	FAQ	Akola	10100	10300	-200
2		Lemon	Chennai	9250	9450	-200
3	Chana	Katawala	Indore	6800	6750	50
4		Desi	Bikaner	6725	6675	50
5		Raj Line	Delhi	6950	6925	25
6		MP Line	Delhi	6850	6825	25
7		Tanzania	Mumbai	6350	6300	50
8		Australia	Mumbai	6650	6600	50
9	Urad	FAQ	Chennai	7950	7950	0
10		SQ	Chennai	8875	8950	-75
11		FAQ	Mumbai	8150	8200	-50
12	Lentil	Nipper No.1	Kolkata	6350	6350	0
13		Crimson No2	Mundra Port	5875	5875	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Dec	3-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	910	910	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Oct	790	790	0
4				Nov	735	735	0
5				Dec	715	715	0
6				Jan	700	700	0
8	Chana	Australia	Mundra (Vessel)	Nov	735	735	0
9				Dec	715	715	0
10				Jan	695	695	0
11	Chana	Australia	Karachi	Nov	745	745	0
12				Dec	725	725	0
13	Urad	FAQ	Chennai	Nov	915	915	0
14		SQ		Nov	1015	1015	0
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	710	710	0
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
17	Soybean	West Africa	Mumbai	Dec	570	570	0

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### News Highlights

- Amid weak buying activity by dal mills, the domestic market experienced a decline in the prices of tur (pigeon pea) and urad (black gram), while the prices of chana (gram), masoor (lentil), and moong (green gram) remained largely stable.
- Urad prices have declined today due to weak demand from dal mills and falling prices of imported urad. Mills are limiting purchases to immediate needs, which may keep prices under slight pressure. However, adverse weather in Myanmar has raised concerns about crop productivity and quality, limiting a major price drop. Domestic urad arrivals remain steady, while South Indian millers are keeping an eye on crops in Madhya Pradesh and Uttar Pradesh.
- Tur (pigeon pea) prices have recorded a significant decline for the third consecutive trading session due to weak demand from dal mills. However, lemon tur prices in Chennai have remained stable in dollar terms. Increased arrivals of domestic tur in Karnataka markets and expected arrivals in Maharashtra later this month are adding to the pressure. Mills are purchasing only as needed, focusing on the upcoming new crop.
- Chana prices remain stable due to limited dal mill purchases, but demand persists as the consumption season continues and domestic stocks are low. Increased imports and lower future import prices are putting pressure on rates, though a major price drop is unlikely with new crops months away and delayed sowing in Karnataka.
- Although Australian chana forward deals are cheaper, a slight price increase of ₹250-300 per quintal may occur in the Delhi dal market before the goods arrive, so selling in haste is not advisable. While domestic chana forward deals are also lower, the likelihood of them reaching India before Makar Sankranti is low. Despite market pressure, experts highlight a shortage of domestic stock for the next two to three months, with delays in Australian chana shipments adding to the uncertainty.
- Masoor (lentil) prices in Delhi have remained stable, with limited daily arrivals in Madhya Pradesh and Uttar Pradesh markets. Despite good stock levels from last rabi season, a 45% decline in imports during the first half of the current financial year has kept prices steady. Strong demand from major consuming states like Bihar, Bengal, and Assam is expected to continue, ensuring that mills will need to buy masoor. Stockists are reluctant to sell at lower prices, making a significant price drop unlikely.
- Moong prices remain stable in producing mandis, with increased kharif sowing leading to higher production estimates. While arrivals continue, overall buying at the minimum support price (MSP) remains limited, preventing significant price increases. Experts suggest that prices will only improve if MSP-based buying picks up.
- In Gujarat, students from 32,277 government and aided primary schools will be provided with mid-day meals and daily snacks. As part of the initiative, 41 lakh government school students will receive breakfast daily, which will include items like Channa Chaat and mixed beans. The state government has allocated Rs 617 crore annually for the Mukhyamantri Poshit Snack Food Scheme to support this program.