

Daily Pulses Report 09th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	9-Dec	6-Dec	Change
1	Tur	FAQ	Akola	10000	10100	-100
2		Lemon	Chennai	9150	9200	-50
3	Chana	Katawala	Indore	6600	6800	-200
4		Desi	Bikaner	6500	6675	-175
5		Raj Line	Delhi	6675	6825	-150
6		MP Line	Delhi	6575	6725	-150
7		Tanzania	Mumbai	6200	6300	-100
8		Australia	Mumbai	6500	6700	-200
9	Urad	FAQ	Chennai	8025	8025	0
10		SQ	Chennai	8925	9000	-75
11		FAQ	Mumbai	8200	8200	0
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	6-Dec	5-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	910	910	0
2		Arusha		Dec	820	820	0
4	Chana	Australia	Mumbai	Nov	735	735	0
5				Dec	715	715	0
6				Jan	690	700	-10
8	Chana	Australia	Mundra (Vessel)	Nov	735	735	0
9				Dec	705	715	-10
10				Jan	690	695	-5
11	Chana	Australia	Karachi	Nov	745	745	0
12				Dec	725	725	0
13	Urad	FAQ	Chennai	Dec- Jan	925	915	10
14		SQ		Dec- Jan	1020	1015	5
15	Lentil	Nipper No.1	Kolkata	Dec- Jan	715	710	5
16		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
17	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- The India Meteorological Department (IMD) forecasts that a western disturbance over central Pakistan and nearby areas is expected to bring light to scattered rainfall in Punjab, Haryana, and the Delhi-NCR region over the next two days.
- Due to increased demand from dal mills, prices of urad rose in the domestic market, while tur prices showed mixed trends during this period. Chana prices declined, whereas the prices of masoor and moong remained stable.
- As of December 6, 2024, all India Rabi pulses sowing has increased by 4.28%, reaching 12.06 million hectares, compared to 11.57 million hectares at the same time last year.
- As of December 6, 2024, all India Rabi Chana sowing has increased by 7.14%, reaching 8.61 million hectares, compared to 8.03 million hectares at the same time last year.
- As of December 6, 2024, all India Rabi Masoor sowing has increased by 1.72%, reaching 1.47 million hectares, compared to 1.45 million hectares at the same time last year.
- As of December 6, 2024, all India Rabi Urad sowing has decreased by 14.66%, reaching 0.29 million hectares, compared to 0.34 million hectares at the same time last year.
- As of December 9, 2024, Gujarat has seen a decrease in Rabi pulses sowing, with 0.48 million hectares planted for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 0.43 million hectares, marking a 16.51% decline compared to the previous year.
- Urad prices have shown a slight improvement due to increased demand from dal mills, with stable rates observed in Chennai for FAQ and SQ varieties. Adverse weather in Myanmar has impacted crop productivity and quality, while Tamil Nadu's crop has suffered due to recent rains. Limited stock in Myanmar and declining arrivals in Chennai are expected to support prices further, especially with millers monitoring crops in Madhya Pradesh and Uttar Pradesh.
- Tur prices showed mixed trends due to limited buying by pulse mills, while the price of Lemon Tur in Chennai remained stable in dollar terms. Increased arrivals of domestic tur were reported in Karnataka's mandis, with Maharashtra expected to see higher arrivals later this month. Millers are buying cautiously, focusing on the upcoming new crop. The current season is anticipated to bring higher per-hectare yields in Maharashtra and Karnataka.
- Chana prices have declined for the third day due to weak demand from pulse mills and expectations of increased imports at lower prices. However, the consumption season, limited miller stocks, and a shortage of high-quality chana in domestic markets are likely to support buying activity. A sharp price drop is unlikely, especially as chana sowing in Karnataka is lagging compared to last year.
- Australian pulse production in 2024 includes 1.9 million MT of Desi Chana and 1.1 million MT of lentils. While Desi chickpea exports surged 328% in October due to strong Indian demand, domestic interest in Australian pulses remains weak, with limited trade activity. Lentil exports dropped 67%, indicating reduced demand in key markets like India, Sri Lanka, and Bangladesh.