

Daily Pulses Report 10th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	10-Dec	9-Dec	Change
1	Tur	FAQ	Akola	10000	10000	0
2		Lemon	Chennai	9200	9150	50
3	Chana	Katawala	Indore	6600	6600	0
4		Desi	Bikaner	6500	6500	0
5		Raj Line	Delhi	6700	6675	25
6		MP Line	Delhi	6600	6575	25
7		Tanzania	Mumbai	6150	6200	-50
8		Australia	Mumbai	6400	6500	-100
9	Urad	FAQ	Chennai	7975	8025	-50
10		SQ	Chennai	8900	8925	-25
11		FAQ	Mumbai	8150	8200	-50
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	10-Dec	9-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	890	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	735	735	0
4				Dec	715	715	0
5				Jan	690	690	0
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	920	920	0
11		SQ		Dec- Jan	1015	1015	0
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	715	715	0
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- The IMD has issued advisories for heavy rainfall across Tamil Nadu, Puducherry, Karaikal, Coastal Andhra Pradesh, Yanam, Rayalaseema, South Karnataka and Kerala, with forecasts extending until December 13. Authorities and the public are urged to prepare proactively to minimize the potential impact of severe weather conditions.
- Due to weak demand from dal mills, domestic prices of urad and tur declined, while desi masoor and chana saw an increase in prices. Meanwhile, moong prices remained stable.
- The vessel "M.V. BUNUN DYNASTY," carrying 33,000 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Mundra port on December 23, 2024, according to shipping agency reports.
- The vessel "M.V. JINLING CONFIDENCE," carrying 30,000 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Mundra port on December 14, 2024, according to shipping agency reports.
- The vessel "M.V. ANSAC MOON BEAR," carrying a total of 31,073.694 MT of pulses (10,663 MT of Red Masoor (Lentils) and 20,410.694 MT of Matar (Yellow Pea)) from Canada, is expected to arrive at Kandla port, December 10, 2024, according to shipping agencies.
- Urad prices have declined due to weak demand from dal mills, though rates in Chennai remained stable. Myanmar's adverse weather has impacted urad crop quality and yield, while South Indian millers focus on supplies from Madhya Pradesh and Uttar Pradesh. Domestic prices may stabilize as demand persists during the consumption season.
- Experts said that Myanmar's stock of urad is nearly exhausted, and imports from Brazil are expected to cease by the end of December. Tamil Nadu's crop suffered damage due to recent rains, and arrivals in Chennai have been low.
- Due to weak buying by dal mills, tur prices have declined, though the price of lemon tur in Chennai remained stable in dollar terms. Traders report that arrivals of new desi tur are steadily increasing in Karnataka's mandis, with arrivals expected to rise in Maharashtra in the coming days.
- In Delhi, desi masoor prices rose, while imported masoor prices remained stable. Traders expect demand from major consuming states to sustain prices, as mills will continue to buy. Arrivals in Madhya Pradesh and Uttar Pradesh are limited, and stockists are not willing to sell at lower prices.
- Moong bean prices have remained stable in producing mandis for the past six days. Although sowing has increased, leading to higher production estimates, arrivals are limited in some states like Uttar Pradesh and Madhya Pradesh. While procurement at the minimum support price (MSP) is happening, it remains limited. Prices are unlikely to rise significantly unless there is a higher volume of procurement at the MSP.
- Bangladesh's agricultural exports have been significantly impacted by the ongoing political instability. The unrest has caused disruptions in trade, halting exports of key items like cotton, vegetables (especially onions), and oilmeals. These interruptions have affected logistics, with border closures and delays in processing. While the situation is expected to improve once stability returns, the political climate has created uncertainty, particularly for exports to markets like India.