

Daily Pulses Report 11th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	11-Dec	10-Dec	Change
1	Tur	FAQ	Akola	10000	10000	0
2		Lemon	Chennai	9200	9200	0
3	Chana	Katawala	Indore	6600	6600	0
4		Desi	Bikaner	6475	6500	-25
5		Raj Line	Delhi	6725	6700	25
6		MP Line	Delhi	6625	6600	25
7		Tanzania	Mumbai	6250	6150	100
8		Australia	Mumbai	6450	6400	50
9	Urad	FAQ	Chennai	7950	7975	-25
10		SQ	Chennai	8975	8900	75
11		FAQ	Mumbai	8150	8150	0
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	11-Dec	10-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	890	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	735	735	0
4				Dec	715	715	0
5				Jan	690	690	0
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	920	920	0
11		SQ		Dec- Jan	1015	1015	0
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	715	715	0
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- The IMD has issued heavy rainfall alerts for December 11-12 due to a low-pressure area in the Bay of Bengal. Tamil Nadu, Puducherry, and Kerala are on orange alert for heavy rain, while Andhra Pradesh, Rayalaseema, and South Interior Karnataka are on yellow alert for moderate rain.
- Acreage under pulses increased by 4.27% year-on-year, reaching 1.21 million hectares, with chana (gram) acreage rising by 7% to 0.86 million hectares. Rabi oilseeds acreage stood at 0.87 million hectares, down 4.34% year-on-year. The area under the key oilseed, mustard, declined by 4.28% to 0.81 million hectares, according to the Ministry of Agriculture.
- As of December 11, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 26,199 MT of moong in Karnataka, according to NAFED.
- Due to increased demand from dal mills at lower prices, the domestic market saw an improvement in the prices of tur and chana, while the prices of urad weakened. The prices of masoor and moong remained stable during this period.
- Urad prices fell for the third day due to weak demand from dal mills, though they remained stable in Chennai. Experts foresee a potential price recovery as South Indian millers show increased interest amid consumption season. Adverse weather in Myanmar has impacted urad crop quality and yield, while traders are watching the crop output in Madhya Pradesh and Uttar Pradesh closely.
- Tur prices improved due to reduced selling by stockists at lower rates, though the price of Lemon Tur in Chennai remained stable in dollar terms. Traders said that increasing arrivals of the new domestic tur crop in Karnataka mandis, with Maharashtra expected to follow soon. Demand from dal mills remains weaker than usual, as millers focus on the upcoming new crop and are purchasing tur only as needed.
- Chana prices rose by ₹25 per quintal due to dal mill demand, though significant gains are unlikely as increased imports are pressuring prices. Over the past five days, prices fell by ₹300-350 per quintal. With months left for the new domestic crop and strong consumption demand, millers' buying is expected to continue, supported by a shortage of good-quality chana in local markets.
- In Delhi, both domestic and imported masoor prices remain stable. Traders are not expecting a price decline, as demand for masoor dal continues in key consuming states like Bihar, Bengal, and Assam due to the ongoing consumption season, meaning mills will need to continue purchasing masoor. In the mandis of Madhya Pradesh and Uttar Pradesh, the daily arrivals of masoor are limited, and stockists are unwilling to sell at lower prices.
- Launched in July 2023, the government's Bharat Dal scheme converted Chana stock into Chana Dal for retail sale at subsidized prices, and has since expanded to include Moong and Masoor dals. A total of 1.235 million MT of Bharat Chana Dals, 5,663 MT of Bharat Moong Dals, and 118 MT of Bharat Masoor Dal have been sold to consumers.