

Daily Pulses Report 12th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	12-Dec	11-Dec	Change
1	Tur	FAQ	Akola	10100	10000	100
2		Lemon	Chennai	9250	9200	50
3	Chana	Katawala	Indore	6600	6600	0
4		Desi	Bikaner	6550	6475	75
5		Raj Line	Delhi	6825	6725	100
6		MP Line	Delhi	6725	6625	100
7		Tanzania	Mumbai	6300	6250	50
8		Australia	Mumbai	6450	6450	0
9	Urad	FAQ	Chennai	7925	7950	-25
10		SQ	Chennai	8950	8975	-25
11		FAQ	Mumbai	8150	8150	0
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	12-Dec	11-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	890	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	755	735	20
4				Dec	715	715	0
5				Jan	690	690	0
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	920	920	0
11		SQ		Dec- Jan	1015	1015	0
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	705	715	-10
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- The India Meteorological Department (IMD) has forecast heavy rains for Tamil Nadu and Puducherry due to a well-marked low-pressure area over the southeast Bay of Bengal. The system is expected to move west-northwestward towards the Sri Lanka-Tamil Nadu coasts within 24 hours, bringing heavy rainfall. The low-pressure is accompanied by an upper air cyclonic circulation, indicating potential for significant weather impacts in the region.
- As of December 12, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 26,261 MT of moong in Karnataka, according to NAFED.
- The Odisha government has launched a rice fallow management project to boost pulse production, targeting 4.55 lakh hectares in the current kharif season. The project will involve short-duration pulses and oilseeds, benefiting around 5 lakh farmers, with support from national and international institutions. A real-time monitoring system will track progress, and 2 lakh hectares of acidic soil will be treated to enhance productivity.
- Due to limited demand from dal mills, the prices of tur, urad, and chana in the domestic market have shown a mixed trend. However, during this period, the prices of desi masoor have improved, while the prices of imported masoor have remained stable.
- Lemon tur prices have fallen due to weak demand from dal mills, while desi tur prices remain mixed. New desi tur arrivals in Karnataka are increasing, and higher arrivals are expected in Maharashtra, with dal mills purchasing based on immediate needs.
- Chana prices in Madhya Pradesh fell by ₹25 per quintal due to weak demand from dal mills, while Rajasthani chana prices remained stable. Traders are not expecting significant price increases due to rising imported chana shipments, but dal mills are expected to continue purchasing chana due to the ongoing consumption season.
- This month, two ships are bringing around 63,000 MT of pulses from Australia to India, with Australia expecting higher production and India being the largest buyer. In Mumbai, the price of Canadian yellow peas has remained steady at ₹3,400 per quintal, while Russian yellow peas are also priced at ₹3,400 per quintal.
- In Delhi, the prices of desi masoor have increased, while the prices of imported masoor have remained stable. Traders are not expecting a price decline, as the consumption season is ongoing and there will be sustained demand from major states like Bihar, Bengal, and Assam, requiring dal mills to continue purchasing masoor. The daily arrivals of masoor in markets of Madhya Pradesh and Uttar Pradesh are limited, and stockists are reluctant to sell at lower prices.
- Moong prices remain stable in most markets, with a rise in Akola. Increased kharif sowing and higher production estimates are expected, but significant price hikes are unlikely as purchases at the MSP are limited. Moong prices will improve only if MSP-based purchases increase, as current prices are below the support price.