

Daily Pulses Report 13th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	13-Dec	12-Dec	Change
1	Tur	FAQ	Akola	10100	10100	0
2		Lemon	Chennai	9300	9250	50
3	Chana	Katawala	Indore	6800	6600	200
4		Desi	Bikaner	6625	6550	75
5		Raj Line	Delhi	6900	6825	75
6		MP Line	Delhi	6750	6725	25
7		Tanzania	Mumbai	6350	6300	50
8		Australia	Mumbai	6500	6450	50
9	Urad	FAQ	Chennai	8000	7925	75
10		SQ	Chennai	9000	8950	50
11		FAQ	Mumbai	8175	8150	25
12	Lentil	Nipper No.1	Kolkata	6400	6400	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	13-Dec	12-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	920	890	30
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	755	755	0
4				Dec	715	715	0
5				Jan	690	690	0
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	925	920	5
11		SQ		Dec- Jan	1020	1015	5
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	705	705	0
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- The IMD forecasts no significant change in minimum temperatures over Northwest and Central India for the next five days, while East India will see a gradual drop by 2-3°C in the next two days, followed by stability. Cold wave conditions are expected in parts of Punjab, Uttar Pradesh, Haryana, Rajasthan, and several other states until mid-December, with notable areas including Delhi, Madhya Pradesh, and Jammu-Kashmir experiencing severe chills during this period.
- The Meteorological Department reports a well-marked low-pressure area over the southwest Bay of Bengal near the Gulf of Mannar, expected to weaken. However, the North-East monsoon remains active over Tamil Nadu, Puducherry, and parts of Kerala.
- Due to the increased activity of dal mills, the domestic market witnessed an upward trend in the prices of tur, chana, and desi masoor, while the prices of urad weakened during this period. Moong prices remained stable in most markets, though they strengthened in Jaipur. The prices of imported Urad SQ and FAQ from Burma stabilized in Chennai.
- As of December 13, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 26,312 MT of moong in Karnataka, according to NAFED.
- Urad prices declined due to limited demand from dal mills, though prices remained stable in Chennai. Experts expect further price drops in the domestic market, but demand from South Indian mills is likely to continue. Adverse weather in Myanmar is affecting urad crop productivity and quality, and traders are closely monitoring crops in Madhya Pradesh and Uttar Pradesh.
- Increased demand from dal mills has caused lemon tur prices to rise, while prices in Chennai remained stable. The arrival of new desi tur in Karnataka is growing, with similar increases expected in Maharashtra. Despite weaker demand from dal mills, they are purchasing based on current needs, with higher tur yields expected in Maharashtra and Karnataka this season.
- Increased purchases by dal mills have raised chana prices by 125-150 rupees per quintal. However, pressure from imported chana shipments is limiting further price hikes. Despite the new domestic crop being months away, dal mills are expected to continue purchasing due to ongoing consumption and a shortage of good-quality chana. Dal mills also have limited stock remaining.
- In Delhi, desi masoor prices have increased by 25 rupees, while imported masoor prices remain stable. Demand for masoor dal in major states like Bihar, Bengal, and Assam is expected to continue, keeping mills active in purchasing. Daily arrivals of masoor in Madhya Pradesh and Uttar Pradesh are limited, and stockists are unwilling to sell at lower prices.
- Australia's lentil exports to India reached 700,000 MT in the year to September 2024, driven by cheap bulk freight. However, due to a smaller crop this season, Australia is expected to ship fewer lentils to India, allowing Canada to gain a larger market share. Other markets like Sri Lanka and Bangladesh will also be served, but the reduced supply from Australia creates an opportunity for Canada to increase its presence in India.
- Queensland's desi chickpea crop was nearly fully harvested before recent rainfall, whereas around one-third of New South Wales' chickpea crop remains in the field, affected by the rain.