

Daily Pulses Report 16th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-Dec	13-Dec	Change
1	Tur	FAQ	Akola (New)	9200	9200	0
2		Lemon	Chennai	9000	9300	-300
3	Chana	Katawala	Indore	6900	6800	100
4		Desi	Bikaner	6875	6625	250
5		Raj Line	Delhi	6950	6900	50
6		MP Line	Delhi	6825	6750	75
7		Tanzania	Mumbai	6450	6350	100
8		Australia	Mumbai	6600	6500	100
9	Urad	FAQ	Chennai	8025	8000	25
10		SQ	Chennai	9025	9000	25
11		FAQ	Mumbai	8225	8175	50
12	Lentil	Nipper No.1	Kolkata	6425	6400	25
13		Crimson No2	Mundra Port	5925	5875	50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-Dec	13-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	920	920	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	755	755	0
4				Dec	715	715	0
5				Jan	685	690	-5
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	925	925	0
11		SQ		Dec- Jan	1020	1020	0
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	705	705	0
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

Daily Pulses Report 16th December 2024

News Highlights

- The IMD reported that a low-pressure area is likely to form over the southeast Bay of Bengal within 24 hours due to an upper-air cyclonic circulation over the South Andaman Sea.
- Due to increased demand from dal mills, the domestic market witnessed a rise in the prices of chana, urad, and masoor. However, tur showed a mixed trend during this period, while moong prices remained stable in most major producing markets.
- As of December 13, 2024, all India Rabi pulses sowing is down by 0.36% compared to the previous year. However, chana sowing has increased by 1.87%. In contrast, sowing of moong is down by 63%, masoor by 1.67%, and urad by 17% compared to last year.
- As of December 16, Rabi chana sowing in Gujarat is 19% increase than last year, while Rabi total Pulses sowing has seen a significant up of 21% during the same period.
- As of December 11, Rabi chana sowing in Andhra Pradesh is 22% up than last year, while Rabi urad sowing has seen a significant decline of 20% during the same period and Rabi total Pulses sowing has seen a significant increase of 22% during the same period.
- Urad prices have risen due to strong demand from dal mills and higher import costs. Adverse weather in Myanmar has impacted urad crops, affecting productivity and quality, with limited stocks remaining. Imports from Brazil are expected to decline by December-end, and Tamil Nadu's crop suffered damage from recent rains. South Indian millers are focusing on Madhya Pradesh and Uttar Pradesh crops to meet demand.
- Tur prices remained mixed due to limited demand from dal mills. While Lemon tur prices rose in Chennai, significant price surges are unlikely. New crop arrivals are increasing in Karnataka and are expected to rise in Maharashtra. Millers are making cautious purchases, focusing on the new harvest, which is anticipated to have better yields this season in Maharashtra and Karnataka.
- International lentil markets ended the week with a slight increase in prices for green lentils, while red lentil prices weakened. As Australia's harvest concludes, competition in the red lentil market is intensifying, with exporters vying for demand from the Indian subcontinent. Additionally, speculation that India may extend duty-free yellow pea imports could reduce red lentil demand, particularly among price-sensitive buyers.
- International chickpea markets were mixed last week, with kabuli prices remaining stable while export prices for desi chickpeas saw a slight decline. The kabuli market continues to be influenced by limited large-caliber supplies from Mexico and uncertainty regarding India's seeding interest. However, the chickpea planting window in India for this rabi season is ahead of last year, which may impact future supply trends.
- Yellow pea markets ended the week on a positive note, driven by reports that India may extend the duty-free import period. Unnamed government sources suggest that this extension could help alleviate ongoing food price inflation. In November, the consumer inflation index for pulses slightly decreased to 216.2, with annual inflation rates of 5.41%. The inflation was higher in rural areas (5.72%) compared to urban areas (4.83%).