

Daily Pulses Report 17th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	17-Dec	16-Dec	Change
1	Tur	FAQ	Akola (New)	9250	9200	50
2		Lemon	Chennai	8750	9000	-250
3	Chana	Katawala	Indore	6800	6900	-100
4		Desi	Bikaner	6750	6875	-125
5		Raj Line	Delhi	6900	6950	-50
6		MP Line	Delhi	6800	6825	-25
7		Tanzania	Mumbai	6350	6450	-100
8		Australia	Mumbai	6450	6600	-150
9	Urad	FAQ	Chennai	8025	8025	0
10		SQ	Chennai	9025	9025	0
11		FAQ	Mumbai	8200	8225	-25
12	Lentil	Nipper No.1	Kolkata	6450	6425	25
13		Crimson No2	Mundra Port	5925	5925	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	17-Dec	16-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	920	920	0
2		Arusha		Dec	820	820	0
3	Chana	Australia	Mumbai	Nov	755	755	0
4				Dec	715	715	0
5				Jan	685	685	0
6	Chana	Australia	Mundra (Vessel)	Dec	705	705	0
7				Jan	690	690	0
8	Chana	Australia	Karachi	Dec	725	725	0
9				Jan	700	700	0
10	Urad	FAQ	Chennai	Dec- Jan	925	925	0
11		SQ		Dec- Jan	1020	1020	0
12	Lentil	Nipper No.1	Kolkata	Jan-Feb	705	705	0
13		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
14	Soybean	West Africa	Mumbai/ Karachi	Dec	540	540	0

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News Highlights

- Heavy cold and dense fog have gripped Delhi-NCR, causing severe disruptions, including reduced visibility for commuters. The minimum temperature dropped to an unusual minus 4°C on Tuesday morning. The IMD forecasts the cold wave to persist in Delhi, Punjab, Haryana, Jammu & Kashmir, and Rajasthan over the next few days, with Rajasthan expecting similar conditions from December 17 to 20.
- Due to weak demand from dal mills, a decline was recorded in the prices of tur and chana in the domestic market, while urad showed a mixed trend during this period. Masoor prices witnessed an increase, whereas moong prices remained almost stable in the producing markets.
- The vessel "M.V. BUNUN MIRACLE," carrying 33,000 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Mundra port on December 23, 2024. Meanwhile, the vessel "M.V. MXST ATHENA," carrying a total of 74,981.87 MT of pulses (31,065.76 MT of Red Masoor (Lentils) and 43,916.11 MT of Matar (Yellow Pea)) from Canada, arrived at Mundra port today, December 17, 2024.
- Urad prices showed a mixed trend due to limited demand from dal mills, with a decline in FAQ and SQ urad prices in Chennai. Experts suggest that cheaper imported urad may cause slight softness in domestic prices, but a major drop is unlikely as demand from South Indian mills remains steady. Adverse weather in Myanmar has affected urad crops, raising concerns about productivity and quality.
- Weak demand from dal mills caused a sharp decline in tur prices. While arrivals of new tur are increasing in Karnataka and expected to rise in Maharashtra, millers are purchasing only as needed, focusing on the upcoming crop. Lemon tur prices in Chennai remained stable in dollar terms.
- Maharashtra and Karnataka farmers have increased tur sowing by 32-33% due to high prices, and favorable weather conditions have resulted in an overabundance of the crop. This year, tur sowing in Karnataka's Gulbarga and Kali Kothi regions increased by 38%, while in Maharashtra, it rose by 26-27%. Notably, both states are expecting a bumper crop of tur.
- Weak buying by dal mills at higher prices led to decline in chana prices. Traders note that prices had risen last week, so profit-booking by stockists may cause a slight further decline. However, there is a shortage of good-quality chana in major producing markets. With the new domestic chana crop still a few months away and ongoing demand during the consumption season, dal mills are expected to continue their purchases.
- In Delhi, prices of both domestic and imported masoor have increased. Traders attribute this to steady demand from key states like Bihar, Bengal, and Assam during the consumption season, prompting mills to continue purchasing masoor. Daily arrivals in Madhya Pradesh and Uttar Pradesh markets remain limited, and stockists are unwilling to sell at lower prices.
- Moong prices have remained stable in most markets. With higher Kharif cultivation this year, moong production is expected to be higher. Arrivals from Rajasthan are affecting supplies from Uttar Pradesh and Madhya Pradesh in Delhi. While MSP-based purchases are happening in various states, the overall buying remains limited compared to total arrivals.