

Daily Pulses Report 18th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	18-Dec	17-Dec	Change
1	Tur	FAQ	Akola (New)	8900	9250	-350
2		Lemon	Chennai	8500	8750	-250
3	Chana	Katawala	Indore	6700	6800	-100
4		Desi	Bikaner	6650	6750	-100
5		Raj Line	Delhi	6850	6900	-50
6		MP Line	Delhi	6750	6800	-50
7		Tanzania	Mumbai	6300	6350	-50
8		Australia	Mumbai	6600	6450	150
9	Urad	FAQ	Chennai	7975	8025	-50
10		SQ	Chennai	8975	9025	-50
11		FAQ	Mumbai	8150	8200	-50
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5900	5925	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	18-Dec	17-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	920	-30
2	Chana	Australia	Mumbai	Nov	755	755	0
3				Dec	715	715	0
4	Chana	Australia	Mundra (Vessel)	Jan	685	685	0
5				Dec	705	705	0
6	Chana	Australia	Karachi	Jan	690	690	0
7				Dec	710	725	-15
8	Urad	FAQ	Chennai	Jan	685	685	0
9				Dec- Jan	925	925	0
10	Lentil	SQ	Kolkata	Dec- Jan	1020	1020	0
11		Nipper No.1		Jan-Feb	705	705	0
12	Soybean	Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
13		West Africa	Mumbai/ Karachi	Dec	540	540	0

Daily Pulses Report 18th December 2024

News Highlights

- IMD predicts heavy rainfall in Andhra Pradesh, especially North Coastal areas and Yanam, from Dec 18-20 due to a low-pressure area in the Bay of Bengal. Thunderstorms, lightning, and rough seas are expected. Precautions are advised.
- As of December 18, 2024, under the Kharif season 2024 procurement scheme (PSS), NAFED has procured 26,752 MT of moong in Karnataka, according to NAFED.
- As of December 13, 2024, Karnataka has seen a decrease in Rabi pulses sowing, with 1.13 million hectares planted for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 1.01 million hectares, marking a 8.82% up compared to the previous year.
- Due to weak demand from dal mills, a decline was recorded in the prices of tur and chana in the domestic market, while urad showed mixed trends during this period. The prices of masoor increased, whereas moong prices remained mostly stable in the producing mandis.
- Due to limited demand from dal mills, urad prices showed mixed trends; however, a decline was noted in the prices of urad FAQ and SQ in Chennai. Experts suggest that imported urad has become cheaper, which might lead to a slight softening of domestic prices. However, a significant drop is unlikely as the consumption season is ongoing, and dal mills in South India are expected to continue purchasing.
- Weak demand from dal mills led to a significant drop in tur prices. However, prices of lemon tur remained stable in dollar terms in Chennai. According to traders, the arrival of new domestic tur is steadily increasing in Karnataka's markets, with arrivals expected to rise in Maharashtra in the coming days. Demand from dal mills remains weaker than usual, as millers focus on the upcoming tur harvest.
- African origin Tur prices rose as millers bought at cheaper rates compared to Burma Lemon and new domestic crops with high moisture. Civil supply tenders from Andhra Pradesh, Gujarat, and Tamil Nadu supported prices. New domestic Tur weakened due to higher moisture and increased arrivals, but higher mill demand boosted domestic Tur prices at lower rates.
- Chana prices declined due to reduced purchases by dal mills after last week's price surge, with stockists booking profits. While good-quality stocks are scarce in major producing states and the new crop is months away, ongoing demand during the consumption season is likely to sustain mill purchases.
- In Delhi, the prices of both domestic and imported masoor have increased. According to traders, the ongoing consumption season is driving demand for masoor dal from key states like Bihar, Bengal, and Assam, prompting mills to continue purchasing. Daily arrivals of masoor in Madhya Pradesh and Uttar Pradesh mandis remain limited, and stockists are reluctant to sell at lower prices.
- Moong prices remain stable across most mandis. Higher production is expected due to increased sowing during the kharif season. While some states are buying at MSP, overall procurement is limited, and a significant price rise is unlikely.