

Daily Pulses Report 19th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	19-Dec	18-Dec	Change
1	Tur	FAQ	Akola (New)	8700	8900	-200
2		Lemon	Chennai	8050	8500	-450
3	Chana	Katawala	Indore	6750	6700	50
4		Desi	Bikaner	6650	6650	0
5		Raj Line	Delhi	6825	6850	-25
6		MP Line	Delhi	6725	6750	-25
7		Tanzania	Mumbai	6200	6300	-100
8		Australia	Mumbai	6500	6600	-100
9	Urad	FAQ	Chennai	7950	7975	-25
10		SQ	Chennai	8950	8975	-25
11		FAQ	Mumbai	8150	8150	0
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5875	5900	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	19-Dec	18-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	890	0
2	Chana	Australia	Mumbai	Nov	755	755	0
3				Dec	715	715	0
4				Jan	685	685	0
5				Dec	705	705	0
6	Chana	Australia	Mundra (Vessel)	Jan	690	690	0
7	Chana	Australia	Karachi	Dec	710	710	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Dec- Jan	915	925	-10
10		SQ		Dec- Jan	1015	1020	-5
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	705	-5
12		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The Indian Meteorological Department (IMD) has issued a weather alert for Chennai and nearby regions due to a low-pressure system over the Bay of Bengal. This system is expected to cause heavy rainfall on December 18 and 19.
- The Meteorological Department predicts widespread cold waves across Northwest India from December 19 to 21, with Punjab, Himachal Pradesh, and East Rajasthan particularly affected. Severe conditions will persist in East Rajasthan from December 19 to 22, while Jammu & Kashmir, West Rajasthan, and Ladakh may experience cold waves until December 23.
- Due to weak demand from dal mills, prices of tur, chana, and masoor declined in the domestic market, while the prices of urad remained stable. Moong prices also remained steady in most markets.
- As of December 16, 2024, Rajasthan has seen a stable in Rabi pulses sowing, with 2.01 million hectares planted for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 1.97 million hectares, marking a 3.86 % up compared to the previous year.
- As of December 18, 2024, Rabi pulses sowing in Telangana has declined, with 0.22 million hectares planted for the 2024-25 season. Chana (gram) accounts for 0.189 million hectares, a 19.46% decrease from the previous year, while Urad has been sown on 0.029 million hectares, reflecting a 17.91% increase compared to last year.
- The vessel "M.V. NORDMOSEL," carrying 37,900.280 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Mundra port on December 20, 2024, according to shipping agency reports. Meanwhile, the vessel "M.V. SSI RESOLUTE," carrying 24,805.798 MT of Lentils (Masoor) from Canada, has already arrived at Mundra port today, December 19, 2024.
- Tur imports have surged by 85% from April to October 2024 compared to the same period last year. In October 2024, Tur imports increased by 57%, reaching 2,60,373.06 MT, up from 1,65,917.45 MT in October 2023.
- During the 2023-24 Rabi season, the Centre procured 6.41 million MT of pulses at an MSP value of Rs 4,820 crore, benefiting 2.75 lakh farmers, according to the Ministry of Agriculture & Farmers Welfare. The procurement included 2.49 million MT of masoor, 0.43 million MT of chana, and 3.48 million MT of moong.
- Due to limited demand from dal mills, urad prices remained stable; however, prices of FAQ and SQ urad softened in Chennai. Experts suggest that cheaper imports may lead to slight price corrections in the domestic market. A significant drop in urad prices is unlikely, as the consumption season is expected to keep demand steady from South Indian dal mills.
- Weak demand from dal mills has led to a decline in tur prices, with stable prices for lemon tur in Chennai. New tur arrivals are increasing in Karnataka and expected to rise in Maharashtra. Dal mills are purchasing tur based on current needs, as they await the new crop, with higher yields anticipated in Maharashtra and Karnataka this season.