

Daily Pulses Report 20th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	20-Dec	19-Dec	Change
1	Tur	FAQ	Akola (New)	8600	8700	-100
2		Lemon	Chennai	7950	8050	-100
3	Chana	Katawala	Indore	6750	6750	0
4		Desi	Bikaner	6650	6650	0
5		Raj Line	Delhi	6825	6825	0
6		MP Line	Delhi	6725	6725	0
7		Tanzania	Mumbai	6200	6200	0
8		Australia	Mumbai	6500	6500	0
9	Urad	FAQ	Chennai	7950	7950	0
10		SQ	Chennai	8925	8950	-25
11		FAQ	Mumbai	8150	8150	0
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5875	5875	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	20-Dec	19-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	890	890	0
2	Chana	Australia	Mumbai	Nov	755	755	0
3				Dec	715	715	0
4				Jan	685	685	0
5				Dec	695	705	-10
6	Chana	Australia	Mundra (Vessel)	Jan	680	690	-10
7	Chana	Australia	Karachi	Dec	710	710	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Dec- Jan	915	915	0
10		SQ		Dec- Jan	1015	1015	0
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The IMD has issued a rain alert for coastal Andhra Pradesh on December 20 due to a low-pressure area in the Bay of Bengal, with heavy rainfall continuing in Tamil Nadu and other southern states. Severe cold wave conditions persist in North and Central India, with frost in Himachal Pradesh and dense fog in Punjab. A new Western Disturbance is expected to impact the western Himalayan region from December 27.
- Due to weak demand from dal mills, the domestic market witnessed a decline in the prices of tur, chana, urad, and imported masoor. Meanwhile, moong prices remained stable across most mandis, with an upward trend noted in Jaipur.
- India may extend duty-free yellow pea imports by two months to help control pulse prices. A notification regarding this decision is expected soon.
- Urad prices have dropped due to weak demand from dal mills and softer prices in Chennai, though SQ prices remain stable. Experts expect limited price fluctuations due to lower stock in Myanmar, reduced imports from Brazil, and the impact of recent rains on Tamil Nadu's crop.
- Weak demand from dal mills has led to a decline in tur prices. During this period, the price of lemon tur in Chennai also weakened in dollar terms. According to traders, cheaper imports are putting pressure on domestic tur prices.
- Weak demand from dal mills has caused chana prices to fall. However, the selling at lower prices is weak, so prices may stabilize. According to traders, increased imports of chana from Australia are putting pressure on prices. Despite this, there is a shortage of good-quality chana in major producing states, and with the consumption season ongoing, dal mills are expected to continue purchasing chana. The new domestic chana crop is still months away.
- In Delhi, domestic masoor prices have remained stable, while imported prices softened for the second consecutive day. Strong demand from states like Bihar, Bengal, and Assam is expected to keep mills purchasing masoor. Despite good leftover stocks from the previous rabi season, masoor imports have dropped by 45% in the first half of the current financial year.
- Moong prices have remained stable in most markets, with a rise in Jaipur after two days of decline. Due to increased moong sowing in the kharif season, production estimates are higher. While MSP purchases are happening in several states, limited buying compared to total arrivals suggests that significant price increases are unlikely.
- Rain has delayed lentil harvesting in Victoria, with growers in regions like Horsham, Rupanyup, Minyip, and Murtoa just starting. ABARES reports that late-harvested lentils may show wrinkling and brittleness. Northern and Eastern Queensland, along with parts of northern New South Wales, received 5-100 mm of rain this week. However, low rainfall is expected next week across Western Australia, South Australia, Victoria, NSW, and southern Queensland.
- Drought in southern Sonora could lead to economic losses of up to 18 billion Mexican pesos (US\$884 million) due to unseeded agricultural land. With high water-demand crops avoided, some farmers are planting chickpeas. In Sinaloa, farmers are also planting chickpeas and beans, hoping for rain to alleviate the "catastrophic" year caused by the drought.