

Daily Pulses Report 23rd December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	23-Dec	20-Dec	Change
1	Tur	FAQ	Akola (New)	8150	8200	-50
2		Lemon	Chennai	7800	7950	-150
3	Chana	Katawala	Indore	6700	6750	-50
4		Desi	Bikaner	6625	6650	-25
5		Raj Line	Delhi	6850	6825	25
6		MP Line	Delhi	6750	6725	25
7		Tanzania	Mumbai	6200	6200	0
8		Australia	Mumbai	6450	6500	-50
9	Urad	FAQ	Chennai	7850	7950	-100
10		SQ	Chennai	8775	8925	-150
11		FAQ	Mumbai	8050	8150	-100
12	Lentil	Nipper No.1	Kolkata	6450	6450	0
13		Crimson No2	Mundra Port	5850	5875	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	23-Dec	20-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	875	890	-15
2	Chana	Australia	Mumbai	Nov	755	755	0
3				Dec	715	715	0
4				Jan	685	685	0
5	Chana	Australia	Mundra (Vessel)	Dec	695	695	0
6				Jan	680	680	0
7	Chana	Australia	Karachi	Dec	710	710	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Dec- Jan	915	915	0
10		SQ		Dec- Jan	1015	1015	0
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The IMD forecasts rain with thunderstorms in Coastal Andhra Pradesh, Rayalaseema, Tamil Nadu, and Odisha from Dec 23-26, with heavy rainfall in Tamil Nadu on Dec 25-26. A western disturbance will bring rain/snow to the Western Himalayas from Dec 26-28 and thunderstorms with hail to northwest, central India, Maharashtra, and Gujarat on Dec 27-28.
- Due to weak demand from dal mills, the domestic market saw a decline in the prices of tur, urad, and desi masoor. Meanwhile, the prices of moong and chana remained stable.
- Weak demand from dal mills has led to a decline in urad prices, including a drop in rates in Chennai. Experts note that imported urad prices remain consistently weak, putting pressure on domestic market rates. However, due to the consumption season, demand from dal mills in South India is expected to continue.
- Tur prices fell for due to weak demand from dal mills, though lemon tur prices in Chennai remained stable in dollar terms. Weakened imported tur rates and a rise in imports during the first seven months of the fiscal year, along with high domestic stock, are putting pressure on prices.
- Chana prices in Delhi stabilized as reduced selling at lower rates boosted demand from dal mills, with limited supply hinting at a possible price recovery. However, increasing imports from Australia and a shortage of good-quality stock in major producing states are influencing market dynamics.
- India may extend duty-free yellow pea imports by two months to help control pulse prices. A notification regarding this decision is expected soon.
- Moong prices stabilized in producer markets. Traders note that arrivals in producing states will continue, as kharif moong sowing was higher than last year, leading to an increased production estimate. In Delhi, the arrival of Rajasthan's stock has reduced demand from Uttar Pradesh and Madhya Pradesh. Although MSP-based procurement is ongoing in several states, it remains limited compared to the total arrivals.
- The Chhattisgarh government has announced the complete suspension of mandi and Karsak Kalyan fees on pulses, oilseeds, and wheat from March 13, 2024, to March 31, 2026. This move will provide significant relief to farmers, dal millers, oil plants, and flour millers. The decision is also expected to benefit traders and stockists. The Chhattisgarh Chamber of Commerce and Industries has welcomed the government's decision.
- The vessel "M.V. SEASTAR VALIANT," carrying 33,000 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Kandla port on December 23, 2024, according to shipping agency reports.
- During the first seven months (April to October) of the current financial year 2024-25, chickpea imports saw a significant 102% increase, while the import of kabuli chickpeas grew by 10%. According to the Ministry of Commerce and Industry, chickpea imports during this period reached 151,070 MT, compared to just 74,958 MT in the same period of the previous financial year 2023-24.
- The central government has increased the MSP for chana by ₹210 to ₹5,650 per quintal for the Rabi marketing season 2025-26, compared to ₹5,440 per quintal in the previous Rabi season. According to the Ministry of Agriculture, domestic chana production during the 2023-24 crop season decreased to 11.039 million MT, down from 12.267 million MT the previous year.