

## Daily Pulses Report 24<sup>rd</sup> December 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	24-Dec	23-Dec	Change
1	Tur	FAQ	Akola (New)	8100	8150	-50
2		Lemon	Chennai	7500	7800	-300
3	Chana	Katawala	Indore	6750	6700	50
4		Desi	Bikaner	6675	6625	50
5		Raj Line	Delhi	6875	6850	25
6		MP Line	Delhi	6775	6750	25
7		Tanzania	Mumbai	6200	6200	0
8		Australia	Mumbai	6450	6450	0
9	Urad	FAQ	Chennai	7850	7850	0
10		SQ	Chennai	8700	8775	-75
11		FAQ	Mumbai	8050	8050	0
12	Lentil	Nipper No.1	Kolkata	6400	6450	-50
13		Crimson No2	Mundra Port	5825	5850	-25

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	24-Dec	23-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	875	875	0
2	Chana	Australia	Mumbai	Dec	700	715	-15
3				Jan	685	685	0
4	Chana	Australia	Mundra (Vessel)	Dec	690	695	-5
5				Jan	680	680	0
6	Chana	Australia	Karachi	Dec	690	710	-20
7				Jan	675	685	-10
8	Urad	FAQ	Chennai	Jan	895	915	-20
9		SQ		Jan	990	1015	-25
10	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
11		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
12	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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### News Highlights

- The IMD forecasts light to moderate rain with thunderstorms over Coastal Andhra Pradesh and Rayalaseema from December 24-25 and isolated heavy rainfall in Coastal Odisha till December 25. Tamil Nadu, Puducherry, and Karaikal may see rain on December 25-26. An intense western disturbance is set to bring widespread rain, thunderstorms, and hailstorms across north-western, central, and parts of western India from December 26-28.
- Due to cheaper imports and weak demand from dal mills, prices of tur, urad, and masoor fell in the domestic market, while chana saw a slight improvement. Moong prices remained stable.
- India has extended the timeline for duty-free imports of yellow peas until February 2025, as per an official notification from the Directorate General of Foreign Trade (DGFT).
- As of December 23, Rabi chana sowing in Gujarat is 33% increase than last year, while Rabi total Pulses sowing has seen a significant up of 35% during the same period.
- Weak demand from dal mills led to a decline in urad prices for the second trading day. Similarly, urad prices in Chennai fell for the third straight day. Experts attribute this to pressure on urad prices in Myanmar, where exporters are offloading stocks ahead of the new harvest, causing a consistent downturn in domestic markets as well.
- Tur prices fell for the fifth consecutive trading day due to weak demand from dal mills and increased imports, leading to pressure on domestic prices. In addition, new local tur arrivals are rising in Karnataka and Maharashtra, while demand from dal mills remains below normal.
- Chana prices in Delhi have slightly improved due to increased buying by dal mills, though sales remain weak. With imports from Australia rising and limited stocks of good-quality chana in major states, a major price decline is unlikely, especially with continued demand for chana dal and besan.
- Domestic lentil prices are under pressure, with around 8 lakh MT of stock in the central pool. Traders said that the price trend will depend on the bidding price approved by NCCF through e-auction. Experts believe that since the new crop is months away and imported lentils remain expensive, a significant price decline is unlikely.
- Moong prices remain stable in producer mandis, with higher Kharif sowing leading to increased production estimates. While some states are buying at MSP, overall purchases are limited, and prices will likely improve only if MSP-based buying picks up.
- The government recently advised the retail industry to lower pulse prices in line with the 5-20% decline in wholesale rates over the past two months. However, retail prices for tur, masoor, chana, moong, yellow peas, urad, and other pulses remain high and unchanged.
- In November 2024, China's soybean imports from Brazil fell by 25% compared to the same month last year, according to government data. Meanwhile, imports from the U.S. increased as buyers sought to secure supplies amid rising trade tensions between Washington and Beijing. According to the General Administration of Customs, China imported 2.79 million MT of U.S. soybeans in November 2024, up from 2.29 million MT in the same month last year.