

Daily Pulses Report 26th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	26-Dec	24-Dec	Change
1	Tur	FAQ	Akola (New)	8350	8100	250
2		Lemon	Chennai	7350	7500	-150
3	Chana	Katawala	Indore	6650	6750	-100
4		Desi	Bikaner	6625	6675	-50
5		Raj Line	Delhi	6800	6875	-75
6		MP Line	Delhi	6700	6775	-75
7		Tanzania	Mumbai	6100	6200	-100
8		Australia	Mumbai	6350	6450	-100
9	Urad	FAQ	Chennai	7850	7850	0
10		SQ	Chennai	8625	8700	-75
11		FAQ	Mumbai	7950	8050	-100
12	Lentil	Nipper No.1	Kolkata	6300	6400	-100
13		Crimson No2	Mundra Port	5800	5825	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	26-Dec	24-Dec	Change
1	Tur	Lemon	Chennai	Jan - Feb	875	875	0
2	Chana	Australia	Mumbai	Dec	700	700	0
3				Jan	685	685	0
4	Chana	Australia	Mundra (Vessel)	Dec	690	690	0
5				Jan	680	680	0
6	Chana	Australia	Karachi	Dec	690	690	0
7				Jan	675	675	0
8	Urad	FAQ	Chennai	Jan	875	895	-20
9		SQ		Jan	975	990	-15
10	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
11		Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
12	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The cold wave in India is expected to intensify, with rain predicted in Delhi-NCR, Himachal Pradesh, Uttar Pradesh, Madhya Pradesh, and nearby regions over the next three days. Hailstorms are also likely in parts of Madhya Pradesh, western Uttar Pradesh, and central India on December 27, according to the IMD.
- Tur, urad, and masoor prices declined in the domestic market due to cheaper imports and subdued demand from dal mills. Meanwhile, chana experienced a slight uptick, and moong prices held steady.
- As of December 21, Rabi chana sowing in Karnataka is 9.88% increase than last year, while Rabi total Pulses sowing has seen a significant up of 9.33% during the same period.
- As of December 18, Rabi chana sowing in Andhra Pradesh is 21.85% increase than last year, while Rabi total Pulses sowing has seen a significant up of 22.75% during the same period.
- As of December 23, 2024, under the Kharif 2024 procurement scheme (PSS), NAFED has procured 1,34,919.24 MT of moong across India.
- The Agriculture & Farmers Welfare Department Sanctioned the purchase of 9,66,575 MT of Tur for the Kharif season of 2024.
- Urad prices declined for the fourth consecutive trading day due to weak demand from dal mills. In Chennai, prices fell for the fourth straight day, reflecting broader market trends. Experts cite pressure on urad prices in Myanmar, where exporters are offloading stocks ahead of the new harvest, as a key factor contributing to the consistent downturn in domestic markets.
- Tur prices have fallen for the fourth consecutive trading day, driven by weak demand from dal mills and increased imports, putting pressure on domestic prices. Additionally, new local tur arrivals are increasing in Karnataka and Maharashtra, while demand from dal mills remains below normal levels.
- Chana prices in Delhi have seen a slight improvement due to increased buying by dal mills, although sales remain weak. While imports from Australia are rising and stocks of good-quality chana are limited in major states, a significant price decline seems unlikely. This is particularly true with ongoing demand for chana dal and besan.
- Moong prices have remained stable in producer mandis, supported by higher Kharif sowing and increased production estimates. While some states are purchasing at MSP, overall buying activity remains limited. Prices are expected to improve only if MSP-based purchases increase.
- The Indian government is prioritizing increased imports of pulses from Australia and Brazil to boost domestic supply, stabilize prices, and reduce reliance on traditional suppliers such as Myanmar and Canada. These efforts are particularly crucial during India's off-seasons for pulses, when domestic production may fall short of demand.
- Brazil has become a key supplier of urad (black gram) to India, with a notable rise in its exports. In 2023, India imported only 4,102 MT of urad from Brazil, but by October 2024, this figure had surged to 22,000 MT. This significant increase highlights Brazil's growing capacity to meet India's demand, especially for tur (pigeon pea) and urad.