

## Daily Pulses Report 27<sup>th</sup> December 2024

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	27-Dec	26-Dec	Change
1	Tur	FAQ	Akola (New)	8500	8350	150
2		Lemon	Chennai	7600	7350	250
3	Chana	Katawala	Indore	6650	6650	0
4		Desi	Bikaner	6575	6625	-50
5		Raj Line	Delhi	6750	6800	-50
6		MP Line	Delhi	6650	6700	-50
7		Tanzania	Mumbai	6075	6100	-25
8		Australia	Mumbai	6300	6350	-50
9	Urad	FAQ	Chennai	7900	7850	50
10		SQ	Chennai	8700	8625	75
11		FAQ	Mumbai	8000	7950	50
12	Lentil	Nipper No.1	Kolkata	6300	6300	0
13		Crimson No2	Mundra Port	5800	5800	0

### Daily Market Update (CNF Prices per MT in USD)

Variety	Port	Month	27-Dec	26-Dec	Change
Lemon	Chennai	Jan - Feb	890	875	15
Australia	Mumbai	Dec	690	700	-10
		Jan	675	685	-10
Australia	Mundra (Vessel)	Dec	685	690	-5
		Jan	670	680	-10
Australia	Karachi	Dec	700	690	10
		Jan	685	675	10
FAQ	Chennai	Jan	890	875	15
SQ		Jan	990	975	15
Nipper No.1	Kolkata	Jan-Feb	700	700	0
Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
West Africa	Mumbai/ Karachi	Jan	540	540	0

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### News Highlights

- The IMD has predicted a further drop in temperatures over the next two days in Delhi-NCR, Punjab, Haryana, and Rajasthan. Residents in these regions have been advised to brace for colder weather as temperatures continue to fall.
- As of December 26, Rabi chana sowing in Andhra Pradesh is 21.33% increase than last year, while Rabi total Pulses sowing has seen a significant up of 21.96% during the same period.
- Urad prices improved today as demand picked up at lower levels. However, sentiment remains weak due to significant price declines in recent times. Selling pressure from Burmese stockists has continued to put stress on the Chennai urad market.
- The shortage of good-quality tur due to rainfall in Maharashtra and cloudy weather in Karnataka has caused a significant rise in tur prices, fueled by fresh buying interest. If the rainfall persists, the tur harvest in Vidarbha may be delayed by 8-10 days. While temporary increases in tur prices are possible, arrivals are expected to pick up by January 15-20 as weather conditions improve.
- Chana (gram) prices fell due to weak buying by dal mills, who are purchasing only as needed. Imports from Australia are increasing, but a shortage of good-quality stock persists in major producing states. With months left for the new domestic crop and steady demand for chana dal and besan during the consumption season, a significant price drop is unlikely. Limited stock with pulse mills is also supporting prices.
- Prices of domestic masoor, while imported masoor prices remained stable to weak. Earlier this week, masoor prices had shown a declining trend. According to traders, NCCF has invited tenders to sell 4,27,672 MT of domestically procured masoor from the 2023 crop season and 1,16,900 MT of imported masoor from Australia and Canada. This move has recently pressured domestic masoor prices.
- Moong prices remain stable in producer markets, with continued arrivals in key states. The area under moong cultivation during the kharif season has increased, leading to expectations of higher production. In Delhi, moong from Rajasthan has reduced the need for supplies from Uttar Pradesh and Madhya Pradesh. While procurement at MSP is happening in several states, the overall purchase volume remains limited compared to total arrivals.
- According to data from the Pakistan Bureau of Statistics, during the period from July-November 2024, over 582,350 MT of pulses were imported, valued at \$406.438 million. This is compared to the 640,180 MT worth \$402.917 million imported during the same period last year.
- Palm oil prices in Malaysia recorded a slight decline, with profit-taking by investors seen on the BMD before the New Year holidays. According to experts, due to the New Year holidays, palm oil and other vegetable oil prices in the global market are expected to remain within a limited range until the end of the year. In the domestic market, mustard oil prices saw a slight improvement, while mustard cake prices remained stable during the same period.

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