

Daily Pulses Report 30th December 2024

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	30-Dec	27-Dec	Change
1	Tur	FAQ	Akola (New)	8300	8500	-200
2		Lemon	Chennai	7400	7600	-200
3	Chana	Katawala	Indore	6500	6650	-150
4		Desi	Bikaner	6475	6575	-100
5		Raj Line	Delhi	6625	6750	-125
6		MP Line	Delhi	6525	6650	-125
7		Tanzania	Mumbai	6000	6075	-75
8		Australia	Mumbai	6200	6300	-100
9	Urad	FAQ	Chennai	7800	7900	-100
10		SQ	Chennai	8600	8700	-100
11		FAQ	Mumbai	8000	8000	0
12	Lentil	Nipper No.1	Kolkata	6350	6300	50
13		Crimson No2	Mundra Port	5800	5800	0

Daily Market Update (CNF Prices per MT in USD)

Variety	Port	Month	30-Dec	27-Dec	Change
Lemon	Chennai	Jan - Feb	870	890	-20
Australia	Mumbai	Dec	690	690	0
		Jan	675	675	0
Australia	Mundra (Vessel)	Dec	685	685	0
		Jan	670	670	0
Australia	Karachi	Dec	700	700	0
		Jan	685	685	0
FAQ	Chennai	Jan	880	890	-10
SQ		Jan	980	990	-10
Nipper No.1	Kolkata	Jan-Feb	700	700	0
Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The India Meteorological Department (IMD) has issued an orange alert for fog and cold wave conditions in 22 districts of Punjab and Haryana for Monday. The alert is attributed to ongoing cyclonic circulation in the region. Visibility could be significantly reduced, with some areas possibly experiencing zero visibility due to dense fog.
- Due to increased purchasing by dal mills, prices of desi masoor witnessed a rise in the domestic market. Meanwhile, prices of chana, Tur, and urad continued to decline. Moong prices remained stable during this period. The market in Myanmar will remain closed from December 28 to January 1.
- As of December 30, 2024, all India Rabi pulses sowing has increased by 0.06%, reaching 13.61 million hectares, compared to 13.60 million hectares at the same time last year.
- As of December 30, 2024, all India Rabi Chana sowing has increased by 0.87%, reaching 9.39 million hectares, compared to 9.31 million hectares at the same time last year.
- As of December 30, 2024, all-India Rabi masoor sowing has declined by 1.86%, covering 1.74 million hectares compared to 1.77 million hectares during the same period last year.
- As of December 30, 2024, all-India Rabi Urad sowing has declined by 11%, covering 0.42 million hectares compared to 0.48 million hectares during the same period last year.
- As of December 30, Rabi chana sowing in Gujarat is 31% increase than last year, while Rabi total Pulses sowing has seen a significant up of 32% during the same period.
- In the pulses market, reports about Russia reducing export duties on peas, chickpeas, and lentils from 30% to 5% are incorrect. The reality is that the export duty varied between 4% and 7% throughout the year, with a 7% duty in place until December 2024. Beginning January 1, 2025, Russia will implement a flat 5% export duty on these pulses, replacing the previous variable duty structure tied to the exchange rate.
- In the current Kharif season of 2024, NAFED has procured 10,55,218 MT of soybeans and groundnuts from producing states at the Minimum Support Price (MSP). Meanwhile, under the PSS scheme, the central government has approved the procurement of 54,77,905 MT of oilseed crops during the Kharif season.
- Government has approved the procurement of 33,60,628 MT of soybean, a major Kharif oilseed crop, from farmers at the support price of ₹4,892 per quintal. However, as of December 23, NAFED has only procured 6,69,177 MT of soybean. This includes 11,659 MT from Karnataka, 67,989 MT from Telangana, 3,36,039 MT from Madhya Pradesh, 24,242 MT from Gujarat, 2,03,887 MT from Maharashtra, and 25,469 MT from Rajasthan.