

Daily Pulses Report 02nd January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	2-Jan	31-Dec	Change
1	Tur	FAQ	Akola (New)	8400	8150	250
2		Lemon	Chennai	7250	7250	0
3	Chana	Katawala	Indore	6600	6500	100
4		Desi	Bikaner	6450	6375	75
5		Raj Line	Delhi	6675	6625	50
6		MP Line	Delhi	6575	6525	50
7		Tanzania	Mumbai	6150	5950	200
8		Australia	Mumbai	6300	6150	150
9	Urad	FAQ	Chennai	7700	7775	-75
10		SQ	Chennai	8400	8550	-150
11		FAQ	Mumbai	7950	7950	0
12	Lentil	Nipper No.1	Kolkata	6350	6350	0
13		Crimson No2	Mundra Port	5800	5800	0

Daily Market Update (CNF Prices per MT in USD)

Variety	Port	Month	2-Jan	31-Dec	Change
Lemon	Chennai	Jan - Feb	870	870	0
Australia	Mumbai	Dec	690	690	0
		Jan	675	675	0
Australia	Mundra (Vessel)	Dec	685	685	0
		Jan	670	670	0
Australia	Karachi	Dec	700	700	0
		Jan	685	685	0
FAQ	Chennai	Jan	850	880	-30
SQ		Jan	950	980	-30
Nipper No.1	Kolkata	Jan-Feb	700	700	0
Crimson No2	Mundra Port (Vessel)	Nov-Dec	675	675	0
West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The IMD has issued alerts for northern and central India as cold wave conditions and dense fog persist. Severe cold is forecast for Punjab, Haryana, Chandigarh, parts of Uttar Pradesh, and Madhya Pradesh through Thursday. Dense fog will affect these regions and Odisha during late-night and early-morning hours. Warnings also extend to Himachal Pradesh, Rajasthan, and Madhya Pradesh until Friday.
- With increased demand from dal mills at lower prices, the domestic market on Wednesday saw an improvement in the prices of chana and masoor, while urad prices declined. The prices of tur remained steady to weak, while moong prices stayed stable.
- Due to weak demand from dal mills, urad prices have declined. According to traders, the prices of imported urad in Chennai weakened in dollar terms last week, making a significant price surge unlikely for now. Myanmar's exporters are offloading stocks ahead of the new harvest. As a result, dal mills in the domestic market are purchasing only as per their immediate requirements.
- Limited demand from dal mills has led to steady to softer prices for tur. According to traders, the prices of imported tur weakened last week, prompting millers to purchase only as needed. There has been an increase in the arrivals of domestic tur in major producing states like Karnataka and Maharashtra, and this trend is expected to continue. Demand from dal mills remains weaker than usual, and given the pressure from domestic arrivals, mills are restricting their purchases to immediate requirements.
- Chana prices improved in the evening session due to increased purchases by dal mills at lower rates. Limited domestic stocks and a shortage of high-quality produce in key markets are supporting prices, but mills are buying only as needed. Imports from Australia are rising, and with the domestic chana crop still months away, only a slight price improvement is expected, with little chance of a major surge.
- In the current Rabi season, chana sowing across the country has increased to 9.398 million hectares, compared to 9.317 million hectares during the same period last year.
- In Delhi, domestic masoor prices have increased, while imported masoor prices at ports have remained steady to firm. The central government is selling both domestic and imported masoor from central reserves, and price trends will depend on tender rates. A significant price drop is unlikely, as the new crop is months away and imported masoor remains expensive. Additionally, masoor sowing in the current Rabi season has decreased compared to last year.
- In the current Rabi season, masoor sowing across the country has decreased to 1.743 million hectares, compared to 1.776 million hectares during the same period last year.
- Moong bean prices remain stable in most producing markets. Increased sowing in the Kharif season suggests higher production. In Delhi, supplies from Rajasthan are limiting arrivals from Uttar Pradesh and Madhya Pradesh. While MSP purchases are occurring in several states, the volume remains low compared to total arrivals.
- In December 2024, the arrival of Kharif tur increased by 78% compared to December 2023 and was also higher than in November 2024.