

Daily Pulses Report 03rd January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	3-Jan	2-Jan	Change
1	Tur	FAQ	Akola (New)	8300	8400	-100
2		Lemon	Chennai	7150	7250	-100
3	Chana	Katawala	Indore	6700	6600	100
4		Desi	Bikaner	6425	6450	-25
5		Raj Line	Delhi	6700	6675	25
6		MP Line	Delhi	6600	6575	25
7		Tanzania	Mumbai	6100	6150	-50
8		Australia	Mumbai	6250	6300	-50
9	Urad	FAQ	Chennai	7725	7700	25
10		SQ	Chennai	8400	8400	0
11		FAQ	Mumbai	7900	7950	-50
12	Lentil	Nipper No.1	Kolkata	6350	6350	0
13		Crimson No2	Mundra Port	5800	5800	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	3-Jan	2-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	850	870	-20
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	675	675	0
4	Chana	Australia	Mundra (Vessel)	Dec	685	685	0
5				Jan	670	670	0
6				Feb	650	650	0
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Jan-Feb	835	850	-15
10		SQ		Jan-Feb	935	950	-15
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	670	675	-5
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The India Meteorological Department (IMD) has predicted that minimum temperatures across most parts of India are likely to be above normal in January, except in certain areas of the eastern, northwestern, and west-central regions.
- With increased demand from dal mills at lower prices, the domestic market on Friday witnessed a rise in chana and masoor prices, while urad prices fell. Tur prices remained subdued, and moong prices held steady.
- Since November 19, approximately 0.26 million MT of chickpeas have been imported from Australia via bulk shipments.
- As of January 1, 2025, the National Agricultural Cooperative Marketing Federation of India (NAFED) has procured a total of 1,51,119.64 MT of moong across India.
- Urad prices have declined due to weak demand from dal mills. Traders said that the prices of imported urad in Chennai weakened in dollar terms last week, limiting the chances of a significant price surge. Myanmar's exporters are offloading stocks before the new harvest, prompting domestic dal mills to buy only based on their immediate needs.
- Chana prices saw an uptick today, driven by increased purchases from dal mills capitalizing on lower rates. The limited availability of domestic stocks and a shortage of high-quality produce in major markets are helping to support prices. However, mills are adopting a cautious approach, buying only as required. Meanwhile, rising imports from Australia are adding to the supply. With the domestic chana crop still months away from harvest, prices are expected to show only modest improvement, with minimal likelihood of a significant surge.
- In Delhi, domestic masoor prices have risen, while imported masoor prices at ports have remained steady to firm. The central government is selling both domestic and imported masoor from central reserves, with price trends largely influenced by tender rates. A significant price drop is unlikely, as the new crop is still months away and imported masoor remains costly. Furthermore, masoor sowing in the current rabi season has decreased compared to last year.
- Moong bean prices remain stable in most producing markets. Increased sowing during the Kharif season suggests higher production. In Delhi, supplies from Rajasthan are limiting arrivals from Uttar Pradesh and Madhya Pradesh. While MSP purchases are taking place in several states, the volume remains low compared to the total arrivals.
- According to shipping agency reports, the vessel "M.V. DAIWAN INFINITY," carrying 33,000 MT of Desi Chickpeas (Chana) from Australia, arrived at Mundra port on December 24, 2024.
- According to shipping agency reports, the vessel "M.V. MELODY SELMER," carrying 27,504.53 MT of Desi Chickpeas (Chana) from Australia, arrived at Mundra port on December 31, 2024.
- As of January 1, 2025, Telangana's rabi pulses sowing shows a 14% decline in chana and a 43% increase in urad compared to the same period last year.
- As of January 1, 2025, Andhra Pradesh's rabi pulses sowing shows a 17% increase in chana and a 13% rise in urad compared to the same period last year.